

2023 EU-wide Stress Test

Bank Name	Nykredit Realkredit A/S
LEI Code	LIU16F6VZJSD6UKHD557
Country Code	DK



2023 EU-wide Stress Test: Summary

Nykredit Realkredit A/S

Г	Actual		Baseline Scenario			Adverse Scenario	
(mln EUR, %)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	1,579	1,846	1,801	1,767	1,633	1,626	1,620
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	704	210	210	210	142	102	102
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-42	-387	-243	-198	-1,669	-1,211	-497
Profit or (-) loss for the year	1,271	770	830	824	-946	-68	416
Coverage ratio: non-performing exposure (%)	16.37%	18.71%	17.68%	17.13%	20.71%	19.69%	19.65%
Common Equity Tier 1 capital	11,530	11,820	12,127	12,412	9,981	9,699	10,094
Total Risk exposure amount (all transitional adjustments included)	58,934	59,831	62,115	61,721	61,372	73,934	73,604
Common Equity Tier 1 ratio, %	19.56%	19.76%	19.52%	20.11%	16.26%	13.12%	13.71%
Fully loaded Common Equity Tier 1 ratio, %	19.56%	19.76%	19.52%	20.11%	16.26%	13.12%	13.71%
Tier 1 capital	12,021	12,310	12,618	12,903	10,472	10,190	10,585
Total leverage ratio exposures	234,037	234,037	234,037	234,037	234,037	234,037	234,037
Leverage ratio, %	5.14%	5.26%	5.39%	5.51%	4.47%	4.35%	4.52%
Fully loaded leverage ratio, %	5.14%	5.26%	5.39%	5.51%	4.47%	4.35%	4.52%
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	19.56%						

IFRS 9 transitional arrangements?

No

2023 EU-wide Stress Test: Credit risk IRB

Nykredit Realkredit A/S

									Actual							
									31/12/2022*							
			Exposu	re values			Risk expos	ure amounts								
		A-I	RB	Fi	IRB	A-I	IRB	F.	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ra Stage 3
	(min ELR, %	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Ĵ -
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- 1
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1-
	Corporates	71,314	1,281	0	0	17,808	1,023	0	0	62,004	3,741	1,278	12	115	265	5 20.7
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1-
	Corporates - Of Which: SME	33,867	1,076	0	0	7,123	800	0	0	31,935	1,702	1,073	5	74	172	2 16.0
	Retail	115,598	1,299	0	0	13,188	1,187	0	0	112,431	3,557	1,301	4	119	157	
	Retail - Secured on real estate property	114,342	1,243	0	0	12,802	1,116	0	0	111,368	3,364	1,245	3	108	118	8 9.1
Nykredit Realkredit A/S	Retail - Secured on real estate property - Of Which: SME	6,398	222	0	0	598	278	0	0	6,069	336	222	0	14	29	9 12.8
Nykieuli Redikieuli A/S	Retail - Secured on real estate property - Of Which: non-SME	107,945	1,021	0	0	12,204	838	0	0	105,299	3,027	1,022	3	94	90	3 8.7
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- 1
	Retail - Other Retail	1,256	56	0	0	386	71	0	0	1,062	194	56	1	11	38	68.7
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- 1
	Retail - Other Retail - Of Which: non-SME	1,256	56	0	0	386	71	0	0	1,062	194	56	1	11	38	68.7
	Equity	0	0			0	0			0	0	0	0	0	0	- i
	Securitisation															
	Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	- i
	IRB TOTAL	186.912	2,579	0	0	30,996	2.210	0	0	174.435	7,299	2,579	16	234	422	16.37

									Actual							
									31/12/2022*						()	1
			Exposu	re values			Risk expos	ure amounts							(
		A-	RB	F-I	RB	A-I	RB	E.	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for		Coverage Rati Stage 3
	(min EUR, %	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks	0	Ó	0	0	0	0	0	0	0	0	0	0	0	0) -
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- 1
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- (
	Corporates	60,866	1,263	0	0	15,584	1,021	0	0	50,891	3,638	1,251	11	114	260	20.8
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- 1
	Corporates - Of Which: SME	32.016	1.073	0	0	6.850	799	0	0	29.842	1.650	1.069	5	73	172	16.0
	Retail	114,817	1,163	0	0	13,064	1,156	0	0	111,756	3,418	1,165	4	116	142	. 12.10
	Retail - Secured on real estate property	113,576	1,113	0	0	12,684	1,091	0	0	110,720	3,226	1,114	3	104	105	9.4
DENMARK	Retail - Secured on real estate property - Of Which: SME	6,359	218	0	0	592	275	0	0	6,029	330	218	0	13	28	13.0
DENMARK	Retail - Secured on real estate property - Of Which: non-SME	107,217	894	0	0	12,092	817	0	0	104,692	2,896	896	3	91	77	8.5
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	1,241	51	0	0	380	65	0	0	1,036	191	51	1	11	36	72.23
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- (
	Retail - Other Retail - Of Which: non-SME	1,241	51	0	0	380	65	0	0	1,036	191	51	1	11	36	72.23
	Equity	0	0			0	0			0	0	0	0	0	0	- (
	Securitisation															
	Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
	IRB TOTAL	175.683	2,426	0	0	28,648	2.177	0	0	162.647	7.056	2.415	15	229	402	16.64

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

EBA EUROPEAN BANKING AUTHORITY

2023 EU-wide Stress Test: Credit risk IRB Nykredit Realkredit A/S

Baceline Scen 31/12/2023 31/12/2024 31/12/2025 Stock of provisions for Stage 1 exposure Stock of provisions for Stage 1 exposure Stock of provisions for Stage 2 exposure Stock of provisions for Stage 3 exposure Stock of provisions for Stage 2 exposure Stock of provisions fo Stage 3 exposure Stock of provisions for Stage 1 exposure Stock of provisions for Stage 2 exposure Stock of provisions for Stage 3 exposure overage Ratio Stage 3 exposure overage Ratio Stage 3 exposure overage Ratio Stage 3 exposure 24.45 23.47 22.95% 1,48 19.48% 12.45% 10.91% 15.62% 10.26% 32,792 20.96% 32,255 110,293 109,209 20.03% 31.929 539 109,144 112,277 3,006 13.77 4,235 12.95 4,759 11.789 17.089 10.869 4,099 2,66 166 11.259 16.169 10.529 4,652 6,180 103,029 6,253 104 3,995 6,13 101,91 4 55 1 150 60.74% 64.68 1,084 62.1 60.74% 64.68 62.13 1,103 1,09 136 17.13%

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0	0	((0	-	0	0	0	0	0	0	+	0	٥	0	0		0	Ĵ -
	Central governments	0	0	0	(0	-	0	0	0	0	0	0	-	0	0	0	0		<u>ه</u> د	s -
	Institutions	0	0	0	(0	-	0	0	0	0	0	0	-	0	0	0	0		<u>ه</u> د	s -
	Corporates	52,719	1,402	1,658	8	53	405	24.47%	52,106	1,548	2,125	77	92	499	23.50%	51,757	1,482	2,540	77	11	J 584	4 22.98%
	Corporates - Of Which: Specialised Lending	0	0	0	(0	-	0	0	0	0	0	0	-	0	0	0	0		<u>ه</u> د	s -
	Corporates - Of Which: SME	30,681	517	1,364	4	22	285	20.93%	30,180				32	337	20.00%	29,916	685	1,961	40	45	381	1 19.45%
	Retail	111,564		1,851	60	143	257	13.87%	109,596	4,152		51	170	336	12.96%	108,444	4,693	3,202	51	18	/ 398	8 12.43%
	Retail - Secured on real estate property	110,486		1,782	5	134	211	11.82%	108,536	4,020	2,504	46	160	281	11.24%	107,369	4,588	3,104	46	17	/ 338	8 10.87%
DENMARK	Retail - Secured on real estate property - Of Which: SME	6,214	85	279			48	17.06%	6,141	98	339	5	7	55	16.14%	6,094		389	5		<u>ہ</u> 61	1 15.59%
DENHANN	Retail - Secured on real estate property - Of Which: non-SME	104,272	2,708	1,503	4	125	163	10.85%	102,395	3,922	2,166	41	153	227	10.47%	101,275	4,494	2,715	40	16	3 277	7 10.20%
	Retail - Qualifying Revolving	0	0	0	(0		0	0	0	0	0	0		0	0	0	0		. 0	J -
	Retail - Other Retail	1,078	130	70		9	46	66.41%	1,060	132	86	5	10	54	63.44%	1,075	105	98	5	11	60	0 61.84%
	Retail - Other Retail - Of Which: SME	0	0	0	(0		0	0	0	0	0	0		0	0	0	0		. 0	J -
	Retail - Other Retail - Of Which: non-SME	1,078	130	70		9	46	66.41%	1,060	132	86	5	10	54	63.44%	1,075	105	98	5	11	60	61.84%
	Equity	0	0	0	(0		0	0	0	0	0	0	-	0	0	0	0		. 0	J -
	Securitisation																				4	4
	Other non-credit obligation assets	0	0	0	(0	-	0	0	0	0	0	0	-	0	0	0	0			J -
	IRB TOTAL	164,283	4,325	3,509	143	195	662	18.88%	161,703	5,700	4,715	128	262	835	17.71%	160,201	6,175	5,742	127	296	5 982	2 17.10%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

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2023 EU-wide Stress Test: Credit risk IRB Nykredit Realkredit A/S

	ĺ											Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0	0	0	0	0	-	0	0	0	0	(0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	
	Corporates	58,184	6,642	2,197	554	328	563	25.61%	48,823	12,788	5,413	331	621	1,326	24.50%	51,216	8,295	7,513	306	428	1,867	24.86%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	30,628	2,434	1,649	287	104	376	22.82%	26,804		3,446	185	201	729	21.17%	27,283	2,801	4,626	164	144	985	21.30%
	Retail	108,983	6,032	2,274	241	292	363	15.99%	99,106		4,739	199	401	673	14.21%	99,171	11,318	6,800	174	329	944	13.89%
	Retail - Secured on real estate property	108,027	5,759	2,190	226	272	312	14.23%	98,358	13,014	4,604	191	372	597	12.96%	98,422	10,926	6,629	166	306	851	12.84%
Nykredit Realkredit A/S	Retail - Secured on real estate property - Of Which: SME	6,029	271	328	42	19	65	19.95%	5,382	616	629	29	31	114	18.13%	5,409	387	832	25	20	151	18.10%
Nykieult Redikieult A/S	Retail - Secured on real estate property - Of Which: non-SME	101,998	5,488	1,863	184	252	246	13.22%	92,976	12,398	3,975	162	341	483	12.15%	93,013	10,539	5,798	141	286	700	12.08%
	Retail - Qualifying Revolving	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	
	Retail - Other Retail	955	273	83	14	21	52	62.24%	747	430	135	9	25	76	56.66%	749	393	171	8	23	94	54.86%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	955	273	83	14	21	52	62.24%	747	430	135	9	25	76	56.66%	749	393	171	8	23	94	54.86%
	Eaulty	0	0	0	0	0	0	-	0	0	0	0		0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0		0	-	0	0	0	0	0	0	
	IRB TOTAL	167,167	12,675	4,471	795	620	926	20.71%	147,929	26,232	10,152	531	1,022	1,999	19.69%	150,387	19,613	14,313	480	757	2,812	19.65%

												Adverse Scenaric										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rai Stage 3 exposure
	Central banks	0	0	0	0	0		0 -	0	0	0	0	0	0		0	0	0	0	0		
	Central governments	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0		
	Institutions	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0		
	Corporates	48,150	5,566	2,063	470	291	53	2 25.79%	40,754	10,217	4,808	288	512	1,188	24.72%	42,518	6,658	6,603	265	348	1,654	25.
	Corporates - Of Which: Specialised Lending	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0		
	Corporates - Of Which: SME	28,840		1,617	268	96	36	9 22.84%	25,440		3,301	176	181	699	21.18%	25,778	2,376		156	128	93	21.2
	Retail	108,315				281	33	6 15.87%				196	389	639	14.06%	98,573	11,191		171	320	904	13.7
	Retail - Secured on real estate property	107,381		2,038	223	261	28	7 14.06%	97,786	12,859	4,416	188	361	566	12.81%	97,841	10,807	6,413	163	297	81	12.3
DENMARK	Retail - Secured on real estate property - Of Which: SME	5,992		323	42	19	6	4 19.88%	5,351	604	622	28	30	112	18.07%	5,378	377	823	25	20	14/	18.0
DENIMARIA	Retail - Secured on real estate property - Of Which: non-SME	101,389	5,379	1,715	181	242	22	2 12.96%	92,435	12,255	3,794	159	331	453	11.95%	92,463	10,430	5,590	139	278	66/	11.9
	Retail - Qualifying Revolving	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0		
	Retail - Other Retail	934	267	77	14	20	4	9 63.85%	732	419	127	9	28	73	57.47%	732	384	162	8	23	9	55.4
	Retail - Other Retail - Of Which: SME	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0	۱	
	Retail - Other Retail - Of Which: non-SME	934	267	77	14	20	4	9 63.85%	732	419	127	9	28	73	57.47%	732	384	162	8	23	97	55.4
	Equity	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0	۱	
	Securitisation																				-	
	Other non-credit obligation assets	0	0	0	0	0		0 -	0	0	0	0	0	0	-	0	0	0	0	0		-
	IRB TOTAL	156.465	11.474	4.179	707	571	86	B 20.77%	139.272	23,495	9.351	485	901	1.827	19.54%	141.091	17.850	13.177	436	668	2.558	19.419

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA Nykredit Realkredit A/S

							Actual					
							31/12/202	2*				
		Exposure	values	Risk exposu	ire amounts				Stock of	Stock of	Stock of	
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	14.908	0	0	0	14,908	a		0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0		0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0		0	0	0	0.00%
	International Organisations	0	0	0	0	0	0		0	0	0	0.00%
	Institutions	1.543	0	507	0	1.543	0		0	0	0	0.00%
	Corporates	1.853	0	769	0	1.853	0		0	0	0	0.00%
	of which: SME	467	0	356	0	467	0		0	0	0	0.00%
	Retail	0	0	0	0	321	0		0	0	0	0.00%
Nykredit Realkredit A/S	of which: SME	0	0	0	0	0	0		0	0	0	0.00%
· · · ·	Secured by mortgages on immovable property	321	0	241	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	3,608	0	361	0	3,608	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	103	0	103	0	103	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
	Standardised Total	22,336	0	1,980	0	22,336	0	0	0	0	0	0.00%

							Actual					
							31/12/202	2*				
		Exposur	e values	Risk exposi	ire amounts				Stock of	Stock of	Stock of	
	(min EJR, %)	Non-defaulted		Non-defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	14,727		0	0	14,727	0		0	0	0	0.00%
	Central oovernments	0		0	0	0	0		0	0	0	0.00%
	Regional governments or local authorities	0		0	0	0	0		0	0	0	0.00%
	Public sector entities	0		0	0	0	0		0	0	0	0.00%
	Multilateral Development Banks	0		0	0	0	0		0	0	0	0.00%
	International Organisations	0		0	0	0	0		0	0	0	0.00%
	Institutions	1,109		350	0	1,109	0		0	0	0	0.00%
	Corporates	905		750	0	905	0		0	0	0	0.00%
	of which: SME	467		356	0	467	0		0	0	0	0.00%
	Retail	0		0	0	321	0		0	0	0	0.00%
DENMARK	of which: SME	0		0	0	0	0		0	0	0	0.00%
	Secured by mortoages on immovable property	321		241	0	0	0		0	0	0	0.00%
	of which: SME	0		0	0	0	0		0	0	0	0.00%
	Items associated with particularly high risk	0		0	0	0	0		0	0	0	0.00%
	Covered bonds	3.156		316	0	3.156	0		0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0		0	0	0	0		0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	103	0	103	0	103	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	0		0	0	0	0		0	0	0	0.00%
	Standardized Total	20.321	0	1.759	0	20.321				0		0.00%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA Nykredit Realkredit A/S

Nykredit Realkredit A/S

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rati Stage 3 exposure
	Central banks	14,908	0	1	0 0	0		0.00%	14,908	0		0	(0	0.00%	14,908	(1	0 ()	0 0.00
	Central oovernments	0	0	(0 0	0		0.00%	0	0	0	0 0	(0	0.00%	0	()	0 0)	0.00
	Regional governments or local authorities	0	0		0 0	0		0.00%	0	0	0	0 0	(0	0.00%	0	(2	0 0	()	0 0.00
	Public sector entities	0	0	-	0 0			0.00%	0	0		0	(0	0.00%	0	(2	0 (2	0 0.00
	Multilateral Development Banks	0	0		0 0			0.00%	0	0		0		0	0.00%	0		2	0 0		2	0 0.00
	International Organisations	0	0		0 0			0.00%	0	0		0		0	0.00%	0		2	0 0		2	0 0.00
	Institutions	1.543	0		0 0			0.00%	1.543	0		0		0	0.00%	1.543		2	0 0		2	0.00
	Corporates	1.853	0		0 0			0.00%	1.853	0		0		0	0.00%	1.853		2	0 0		2	0.00
	of which: SME	467	0		0 0			0.00%	467	0		0		0	0.00%	467		2	0 0		2	0 0.00
	Retail	321	0		0 0	0		0.00%	321	0		0	0	0	0.00%	321	(1	0 ()	0.00
Nykredit Realkredit A/S	of which: SME	0	0		0 0	0		0.00%	0	0		0	0	0	0.00%	0	(1	0 ()	0.00
	Secured by mortgages on immovable property	0	0		0 0	0		0.00%	0	0		0	0	0	0.00%	0	(1	0 ()	0.00
	of which: SME	0	0		0 0	0		0.00%	0	0		0	0	0	0.00%	0	(1	0 ()	0.00
	Items associated with particularly high risk	0	0		0 0	0		0.00%	0	0		0	0	0	0.00%	0	(1	0 ()	0.00
	Covered bonds	3,608	0		0 0	0		0.00%	3,608	0		0	0	0	0.00%	3,608	(1	0 ()	0.00
	Claims on institutions and corporates with a ST credit assessment	0	0		0 0	0		0.00%	0	0		0	0	0	0.00%	0	(1	0 ()	0.00
	Collective investments undertakings (CIU)	0	0		0 0	0		0.00%	0	0		0	0	0	0.00%	0	(1	0 ()	0 0.00
	Equity	103	0		0			0.00%	103	0		0		0	0.00%	103			0 (0 0.00
	Securitisation																					
	Other exposures	0	0		0			0.00%	0	0		0		0	0.00%	0			0 (0 0.0
	Standardised Total	22,336	0		0 0	0		0.00%	22,336	0	0	0		0	0.00%	22,336	0		0 0			0.00

												Baseline Scenario)									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	14,727	7 0			0 0	0	0.00%	14,727	0		0	0	0 0	0.00%	14,727	/ (0	0		(0.0
	Central governments	0	0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0	0	0	0	(0.0
	Regional governments or local authorities	0	0 0	-		0 0	0	0.00%	0	0	0	0	0	0 0	0.00%		0 0	0	0	0	ſ	0.0
	Public sector entities		0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0		(0.0
	Multilateral Development Banks	0	0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0	0	0	0	(0.0
	International Organisations	0	0 0			0 0	0	0.00%	0	0	0	0 0	0	0 0	0.00%		0 0	0	0	0	ſ	0.0
	Institutions	1,105	9 0			0 0	0	0.00%	1,109	0	0	0 0	0	0 0	0.00%	1,105) (0	0	0	1	0.0
	Corporates	905	5 0			0 0	0	0.00%	905	0		0	0	0 0	0.00%	905	5 (0	0	0	ſ	0.0
	of which: SME	467	7 0			0 0	0	0.00%	467	0		0	0	0 0	0.00%	467	7 0	0	0	0	r	0.0
	Retail	321	1 0			0 0	0	0.00%	321	0	0	0 0	0	0 0	0.00%	321	1 (0	0	0	1	0.0
DENMARK	of which: SME	0	0 0	-	_	0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0		6	0.0
	Secured by mortpages on immovable property	0	0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0	0	r	0.0
	of which: SME	0	0 0	-	_	0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0		6	0.0
	Items associated with particularly high risk	0	0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0	0	0	0.0
	Covered bonds	3.156	6 0			0 0	0	0.00%	3.156	0		0	0	0 0	0.00%	3,156	5 0	0	0		1	0.01
	Claims on institutions and corporates with a ST credit assessment		0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0			0.00
	Collective investments undertakings (CIU)	0	0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0	0	0	0.00
	Equity	103	3 0	1	1	0 0	0	0.00%	103	0	0	0 0	0	0 0	0.00%	103	8 0	0	0	0	0	0.00
	Securitisation																				-	
	Other exposures	0	0 0			0 0	0	0.00%	0	0		0	0	0 0	0.00%		0 0	0	0	0	0	0.00
	Standardised Total	20.321	1 0				0	0.00%	20.321	0	0	0	0		0.00%	20.321		0	0	0	0	0.005

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodolog

2023 EU-wide Stress Test: Credit risk STA Nykredit Realkredit A/S

												Adverse Scenario)									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	14,908	0	(0) (0.00%	14.908	0) 0	(0	0.00%	14.908	()		0	(0.00
	Central oovernments	0	0	0	0		0 0	0.00%	0	0	0	0 0	0	0	0.00%	0	0	1	0 0	0	0	0.00
	Regional governments or local authorities	0	0	(0	(0	0.00%	0	0	0	0 0	(0	0.00%	0	(1	0 0	0	(0.00
	Public sector entities	0	0	(0		0	0.00%	0	0	0	0	(0	0.00%	0	(2	0	0	(0.00
	Multilateral Development Banks	0	0		0		0	0.00%	0	0		0		0	0.00%	0		2		0		0.00
	International Organisations	0	0		0		0	0.00%	0	0		0		0	0.00%	0		2		0		0.00
	Institutions	1.543	0		0		0	0.00%	1.543	0		0		0	0.00%	1.543		2		0		0.00
	Corporates	1.853	0		0		0	0.00%	1.853	0		0		0	0.00%	1.853		2		0		0.00
	of which: SME	467	0		0		0	0.00%	457	0		0		0	0.00%	467		2		0		0.00
	Retail	321	0	0	0		0 0	0.00%	321	0	0	0	0	0	0.00%	321	(1	0 0	0	(0.00
Nykredit Realkredit A/S	of which: SME	0	0	0	0		0 0	0.00%	0	0	0	0	0	0	0.00%	0	(1	0 0	0	(0.00
	Secured by mortgages on immovable property	0	0	0	0		0 0	0.00%	0	0	0	0	0	0	0.00%	0	(1	0 0	0	(0.00
	of which: SME	0	0	0	0		0 0	0.00%	0	0	0	0	0	0	0.00%	0	(1	0 0	0	(0.00
	Items associated with particularly high risk	0	0	(0	(0	0.00%	0	0	0	0 0	(0	0.00%	0	()	0 0	0	(0.00
	Covered bonds	3,608	0	(0	(0	0.00%	3,608	0	0	0 0	(0	0.00%	3,608	(1	0 0	0	(0.00
	Claims on institutions and corporates with a ST credit assessment	0	0	(0	(0	0.00%	0	0	0	0 0	(0	0.00%	0	(1	0 0	0	(0.00
	Collective investments undertakings (CIU)	0	0	(0	0	0	0.00%	0	0	0	0 0	(0	0.00%	0	(0 0	0		0.00
	Equity	103	0		0		0	0.00%	103	0		0		0	0.00%	103			0	0		0.00
	Securitisation																					
	Other exposures	0	0	(0	(0	0.00%	0	0	0	0 0	(0	0.00%	0	()	0 0	0	(0.00
	Standardised Total	22,336	0	0	0	0	0	0.00%	22,336	0	0	0	0	0	0.00%	22,336	0		0 0	0	0	0.00

					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rati Stage 3 exposure
	Central banks	14 727						0.00%	14 727			0	0	0	0.00%	14 737		0			(/	0 0.
	Central opvernments	0	0		i i i i i i i i i i i i i i i i i i i	, i		0.00%	0	0	ő	0	0	0	0.00%	0	0	0	ő	ő	í í	0 0.
	Regional governments or local authorities	0	0	(0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		í í	0 0.
	Public sector entities	0	0	((0.00%	0	0	0	0	0	0	0.00%	0	0	0	0			0 0.
	Multilateral Development Banks	0	0	(0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0 0.
	International Organisations	0	0	0		0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	ő	C C	0 0.
	Institutions	1.109	0	(0	0	0.00%	1.109	0	0	0	0	0	0.00%	1.109	0	0	0	0	ſ	0 0.1
	Corporates	905	0	0	0	0		0.00%	905	0	0	0	0	0	0.00%	905	0	0	0	0	(0 0.1
	of which: SME	467	0	((0	0	0.00%	467	0	0	0	0	0	0.00%	467	0	0	0	0	(0 0.
	Retail	321	0	((0	0	0.00%	321	0	0	0	0	0	0.00%	321	0	0	0	0	ſ	0 0.
DENMARK	of which: SME	0	0	((0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	1	0 0.1
	Secured by mortgages on immovable property	0	0	((0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	r	0.0
	of which: SME	0	0	((0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	ſ	0.0
	Items associated with particularly high risk	0	0	((0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	1	0 0.1
	Covered bonds	3.156	0	((0		0.00%	3.156	0	0	0	0	0	0.00%	3.156	0	0	0	0	ſ	0.0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	r	0.0
	Collective investments undertakings (CIU)	0	0	((0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	6	0.0
	Equity	103	0			0		0.00%	103	0	0	0	0	0	0.00%	103	0	0	0	0	6	0.0
	Securitisation																				1	4
	Other exposures	0	0			0		0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	6	0 0.00
	Standardized Total	20.321	0	0		0	0	0.00%	20.321		0	0	0	0	0.00%	20.321	0	0	0	0	0	0.00

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodolog

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Nykredit Realkredit A/S

								Public guara	ntees - Actual						
								31/1	2/2022						
		Exposur	e values	Risk expos	ure amounts	Stage 1 exposure	Stage 1 exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3 exposure	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Rati Stage 3
	(min EUR, %)					exposure	guaranteed	exposure	guaranteed	exposure	guaranteed amount	exposure	exposure	exposure	exposure
	Central banks														
	Central governments														
	Institutions														
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Connectes - Of Which: Sharialised Lendish	0	0	0	Ó	0	0	0	0	0	0	0	Ó	0	
	Corposities - Of Which: SME	Ó	Ó	0	0	0	0	0	0	0	Ó	0	0	0	
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	
kredit Realkredit	Retail - Secured on real estate property	0		0	0	0	0	0	0		0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME			0	0	0	0	0	0		0	0	0	0	
A/S	Retail - Secured on real estate property - Of Which: non-	0		0	0	0	0	0	0		0	0	0	0	
	Retail - Oualifving Revolving Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail Retail - Other Retail - Of Which: SME	0	0	Ű	Ű	Ű	0	0	0	0	0	Ű	Ű	U Ó	
	Retail - Other Patall - Of Which: non-SME Retail - Other Retail - Of Which: non-SME	0		0	0	0	0	0	0			0	0	0	
	Kesal - Uther Kesal - Ut where her one	~	· · · · ·		Ŭ.		· · · · ·	· · · · ·		· · ·	· · ·				-
	Securitization														
	Other was specificable access														
	Other non-credit obficition assets JRB TOTAL	0	0	0	0	0	0			0	0	0	0	0	-
	Other son-credit obligation assets IRE TOTAL	0	•	0	0	0	0		0 ntees - Actual	0	0	0	0	0	
	Other nen credit obfisition gaarts 188 TOTAL	0	0	0	0	0	0	Public guara		0	0	0	Ő	0	-
	Ofher nes craft oblarities suets IRE TOTAL	0 Exposur		-	0 ure amounts	Stape 1	Stage 1 exposure, of	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of	Stage 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio
	Other can credit difficulties assorts and 10744.			-		-	Stege 1 exposure, of which guaranteed	Public guara 31/1	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed		Stage 3 exposure, of which guaranteed	Stock of	Stack of	Stock of	• Coverage Rati Stage 3 exposure
	FRE TOTAL	Exposur	e values	Risk expos	ure amounts	Stape 1	Stage 1 exposure, of which	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	(rel EUR, %)	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	(46 107 M. (46 10 J. S) (5 ming banks (46 10 J. S)	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	Jan York, Caraly Lan Zanon, (rein KJR, %) Caraly data remain	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	pie 10%	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	Jan 1994. Control Januaria Control announced Sections Sections Control Sections	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	Jan Torka Centre landa Centre landa Centr	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	pie 50%	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	Jan 1994. Constrained and State Sta	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	partona partona Centra summer Centra summer Cen	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	Jak 1044. Control Indus Control In	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	partona partona Centra summer Centra summer Cen	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
	pin 1994. Sentral lands Definitions Sentral lands Sentral land	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3
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DENMARK	Jan 1994. Jan 1994. Start January Central Insurantia Central In	Exposur	e values	Risk expos	ure amounts	Stape 1	Stege 1 exposure, of which guaranteed	Public guara 31/1: Steps 2	ntees - Actual 2/2022 Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Stage 3

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															,	Public guarantees	- Baseline Scenario	,													
						31/13	2/2023									31/1	2/2024									31/1	12/2025				
	(min BUR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions fo Stage 1 exposure	Stage 2	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
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	Retail - Qualifying Revolving																														
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	Rotal - Other Rotal - Of Which: SME																														
	Ratal - Other Ratal - Of Which: non-SME Equity							-	-	-		-																-	-	-	
	Securitisation							-	-	-		-																-	-	-	
	Other non-credit obligation assets											-																			
	IRB TOTAL	0	0			6							0	Ó	0	0	0	Ó	0	6		0	0	0	Ó			0	0 6	0	
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						31/12	2/2023					I					- Baseline Scenario 2/2024	•								31/3	12/2025				
	(min 208, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	31/12 Stage 3 exposure	2/2023 Stage 3 exposure, of which guaranteed arrount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount			Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	31/3 Stage 3 exposure	12/2025 Stage 3 exposure, of which guaranteed amount	Stock of provisions fo Stage 1 exposure	Stage 2	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
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	Central banks Central sovernments	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central covernments Institutions	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central overnments Institutions Corporates	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central downments Institutions Corporates Corporates	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central avenements Institution Corporates Concortes - Of White Sectional Lendres Concortes - Of White Sectional Lendres	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Starge 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central avaruments Institutions Corporates Corporates - Of Which: Sectional Landons Corporates - Of Which: SHE Retail	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0	exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Control Journands Unditricion Unditricion Corrorada - O' Unido: Sourciand Landra Corrorada - O' Unido: Sourciand Landra Corrorada - O' Unido: Stat Retai Retai - Sourced on real estata encontr	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure Q	exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
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DENMARK	Control Journands Unditricion Unditricion Corrorada - O' Unido: Sourciand Landra Corrorada - O' Unido: Sourciand Landra Corrorada - O' Unido: Stat Retai Retai - Sourced on real estata encontr	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	5tage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Central factors Control annument Comparison Control of the Control of Lander Control of Control of Lander Real Real Real Control of Lander Control of Lander of Lander Factors and Lander Control of Lander of	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0 0	exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Central Assessment Canada assessment Canada assessment Comprises Compressions (2014) Assessment Compressions (2014) Assessment Compressions (2014) Assessment Read - Stocent and assessment (2014) Assess Read - Stocent and assessment (2014) Assess Read - Stocent and assessment (2014) Assessment Read - Stocent and Assessment (2014) Assessment (2014)	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0	exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Constantions Constantions Constantion Cons	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stegn 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0 0	exposure, of which guaranteed	Stage 2 exposure 0 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Constant American Stream Strea	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Steps 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0	exposure, of which guaranteed	Stage 2 exposore 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Constructions Co	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which guaranteed	Stege 2 exposure 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stage 1 expensive 0	exposure, of which guaranteed	52age 2 exposure 0 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Constant American Stream Strea	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Steps 1 exposure	exposure, of which guaranteed	Stage 2 exposure 0 0	Stage 2 exposure, of which guaranteed	31/1: Stage 3	2/2024 Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	provisions for Stepe 2	provisions for Stage 3	Stage 3	Stepe 1 expositive 0	exposure, of which guaranteed	3tage 2 exposure 0 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Nykredit Realkredit A/S

															,	Public guarantees	- Adverse Scenario	•													
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	(min BJR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions fo Stage 1 exposure	Stage 2	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
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	Retail - Secured on real estate property		°	0	e .	, v		e	· ·	0			0		, v		0	Ŭ	0	0				0	0	0		0	0 0	0	
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A/S	Ratal - Secured on real estate property - Of Which: non-					1																	1								
	Retail - Qualifying Revolving																														
	Retail - Other Retail																														
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	Rutal - Other Ratal - Of Which: non-SME Equity		-	_	_		-	-		-	-													-			-	-	-		
	Securitization																											-			
	Other non-credit obligation assets						-																				-				
	10R TOTAL		0	0	0 0						o .		0	0	0	0	0	0	6	0		0			Ó	0		0	0 0	0	
						31/1	2/2023										- Adverse Scenario														
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	(min BJR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	31/1: Stage 3 exposure	t/2024 Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	31/1 Stage 3 exposure	2/2025 Stage 3 exposure, of which guaranteed amount	Stock of provisions fo Stage 1 exposure	Stage 2	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
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	Central banks Central covernments	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central oovernments Institutions	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central covernments Institutions Corporates	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central oscenments Englistics Corporates Corporates	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
	Centrol banks Centrol avanments Enstitutions Corporates Corporates - Of White Sexualized Lundra Corporates - Of White Set	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
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	Centrol loanks. Centrol loanks. Entrol loanks. Centrol loanks.	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Central avances Central avancements Facthfolium Coperates Converters - Of Web-1 Securates Lendos Converters - Of Web-1 Securates Refail - Securates or real-notes research Refail - Securates or real-notes research - Of Web-1: Sec	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Centrol loanks. Centrol loanks. Entrol loanks. Centrol loanks.	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Cantral avance Cantral avancements Facilitation Copyrollar Constrate of West-Secretalised andres Constrate of West-Secretalised andres Constrate of West-Secretalised andres Read - Secretalised and avancements Read - Secretalised and avancements of West-Secretalised	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Central finances Central amountain Contralines Comprises	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure 0 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Control means and the second s	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Colord answers Colord answerse Colord answerse Colord answerse Colord answerse Colord and answerse Colord and answerse and and and answerse Read Sector	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure 0 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Concernance Concernance Concernance Concernance Concernance Concernance Concernance Read Read Read Read Read Read Read Rea	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stepe 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Colord answers Colord answerse Colord answerse Colord answerse Colord answerse Colord and answerse Colord and answerse and and and answerse Read Sector	exposure	exposure, of which guaranteed		exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure 0 0	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	provisions fo Stage 1	r provisions for Stage 2	provisions for Stage 3	Stage 3

2023 EU-wide Stress Test: Credit risk COVID-19 STA Nykredit Realkredit A/S

							Public guara	ntees - Actual					
							31/1	1/2022					
	(min EUR, %)	Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rati Stage 3 exposure
	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector antibias												
	Nultilateral Development Banks												
	International Organisations												
	Institutions												
	Connector		0			0							
	of which the	0	0	0		0	0	0	0	0	0		
Nykredit Realkredit	Retail	ő				0	0			0			
	of which: SPE	ő		0		0	0	0	0	0			
A/S		0		0	0	0	0	0		0			
	Second by mortnanes on immersible property of which non-SIP	0		0	0	0	0	0		0	0		
	of which: non-SVE Items associated with particularly high risk	0	0	0	0	0	0	0	•	0	0		4
											-		-
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Coulty												
	Securitiaation												
	Other exposures												
	Standardised Total												
			1 0		•	0		ntees - Actual					4.
						0	31/13	ntees - Actual 2/2022			· ·		·1•
		Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	31/12 Stage 2 exposure, of which guaranteed		Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ra Stage 3 exposure
	(min ELR, %)				exposure, of which		31/12 Stage 2 exposure, of which	1/2022 Stage 3	exposure, of which	provisions for	provisions for	provisions for	Steps 3
	(els D.R. %)				exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 2
	(nh EJ, %) Galad downmakh				exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage
	pennaj kanka. (pih EUK, %) Pennaj kanka. Stelizio di appropriati				exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 2
	(nh EU, %) Feature knows Central searce Central sea				exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 2
	(chille, %) Certail succession Result succession Result succession Mathema (succession) Results of the succession of the succession Results of the succession of the succession				exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 2
	yanat kana (del EU, %) Mala da Maria (del EU, %) Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da				exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 2
	(chille, %) Certail succession Result succession Result succession Mathema (succession) Results of the succession of the succession Results of the succession of the succession	Exposure values	attucena		exposure, of which guaranteed		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 2
	yanat kana (del EU, %) Mala da Maria (del EU, %) Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da Mala da		attucena		exposure, of which guaranteed environt		31/12 Stage 2 exposure, of which guaranteed	1/2022 Stage 3	exposure, of which	provisions for Stage 1	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure
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	(MER), (M	Exposure values	strucens 0	anacotaa 0	exposure, of which guaranteed emount		31/12 Stage 2 exposure, of which guaranteed errount	/2022 Stape 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure
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DENMARK	Principal Vale Tanta Saraman Salah ang ang tang Salah Salah ang ang Salah Salah ang Salah Sala	Exposure values	20100000000000000000000000000000000000	913ECQ129 0 0 0 0	exposure, of which guaranteed annumber 0 0 0 0	ехрожите 0 0	31/11 Stage 2 exposure, of which guaranteed arrount	Stage 3 exposure	exposure, of which guaranthed amount 0 0	provisions for Stage 1 exposure 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	(MARA, N) Prend water Record assessment Record assessment in bala allocations Record assessment in balance Record assessment in the second assessment Record assessment in the second assessment Record assessment in the second assessment Record assessment in the second assessment in the second assessment in the second assessment in the second assessment Record assessment in the second a	Exposure values	4312 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environt 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ехрожите 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed amount 0 0 0 0 0 0	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	(MARS, S) Control levels Total and another Market a benchmark Market a benchmark Market and Market Market and Market Mar	Coposers values	4312 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environt 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ехроните 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	Frend Seats Caled around 1 Seat out available Robert Seat Seat Seat Seat Seat Seat Seat Seat Seat Seat Seat Seat Seat Seat Seat	Coposers values	4312 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	(MARS, %) Frence Vocal Marcol Constraints Marcol Constraints M	Coposers values	2412 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposur 2 - 2 -
DENMARK	(MARIA S) Friend search Samod resources for Marine I constrained Marine I constraine	Coposers values	2412 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	Principles and the set of the set	Coposers values	2412 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	(#1875,%) Friend Scote Status Scote S	Coposers values	2412 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	(wH.R.A.N.) remain water from a consensation f	Coposers values	2412 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure
DENMARK	(#1875,%) Friend Scote Status Scote S	Coposers values	2412 cms 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed environ	ехроните 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31/11 Stage 2 exposure, of which gueranteed arrown	2/2022 Stage 3 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	exposure, of which guaranteed answert	provisions for Stage 1 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 2 exposure 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	provisions for Stage 3 exposure	Stage 3 exposure



2023 EU-wide Stress Test: Credit risk COVID-19 STA Nykredit Realkredit A/S

																Public guarantee	n - Baseline Scenar	to													
						31/1	2/2023									31/3	12/2024									31/1	2/2025				
	(min EUR,	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banka																														
	Central oovernments Regional oovernments or local authorities																														
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	d where 207		0 0		e e				0	0		0	0	· · · ·	e e	-		0	0	0		0	0						0		
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	Items associated with particularly high risk						-																			-					
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU) Equity																														
	Securitiaation						-																			-					
	Other exposures																														
	Standardised Total		0 0		0 0		0	0	0	0		0	0		0 0		0 0	0	0	0		0	0		0 0	0		0	0	0	
						31/1	2/2023										n - Baseline Scenar 12/2024	to								31/1	2/2025				
		Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	Steps 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -	Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	Stage 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -	Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	Steps 3	Stage 3 exposure, of	Stock of	Stock of provisions for	Stock of provisions for	Coverage Ratio -
	(min EUR,	exposure	which guaranteed	exposure	which guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure	exposure	which guaranteed	exposure	which guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure	exposure	which guaranteed	exposure	which guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure
	Central hantes Central governments	_	-		-										-										-						
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	Corporates		0 0		0 0			0	0	0		0	0		0 0		0 0	0	0	0		0	0		0 0		0	0	0	0	
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DENMARK	of which: \$45 Secured by mortgages on immovable property																													-	
	of which non-245								0			0			• •	·	0 0		0				0		· · ·				0		
	Items associated with particularly high risk																														
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	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIII)																								-						
	Collective Investments undertakings (CIII) Resity							-		-			-			1			-		1				1			-			
	Securitiaation																														
	Other economies																														
	Standardised Total																														

2023 EU-wide Stress Test: Credit risk COVID-19 STA Nykredit Realkredit A/S

																Public guarantees	- Adverse Scenari	lo .													
						31/:	12/2023									31/12	2/2024									31/:	12/2025				
	(min EUR,	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks																														
	Central oovernments Regional oovernments or local authorities		-	-	-	-	-	-																				-			
	Public sector entities																														
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	d white QP				· ·		· · · ·	· ·	-		-					0	0	0	0									-			
Nykredit Realkredit	Retail		0 0	0	0 0	0 1		0 0		0		0	0	4	0	0	0	0	0		2 -	0	0		0	2	2	0 0	0	0	
A/S	of which 242																														
A/ 5	Second by motoenes on immoushle remeaty of which non-SVE		0 0	0	o c	0	· ·	0 0				0				0	0	0	0			0	0		0		2	0	0	0	
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	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU) Equity		-	-	-	-		-	-	-	-				-					-					-			-			
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	Other exposures																														
	Standardised Total		0 0	0	0 0	0	0	0	0	0		0	0		0	0	0	0	0		2 -	0	0		0	2	2	0 (0	0	
		-				31/2	12/2023									Public guarantees	2/2024	-									12/2025				
									-																	241					
	(min EUR,	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 esposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central hanks	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
	Central banks Central governments	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
	Central hants Central opverments Resional opverments or local authorities Shift sector antities	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
	Panital kuske Centrali sovernanta Balona dovernanta e local authorities Bolin surtor antities Wolfsitzeral Devisionnest Ennis	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
	Fonkte henke Contrat governmente Basisani oovernmente er local asthorities Notificaates exities Nutritieral Development Banke Laternation (Developmente	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
	Pontrol hands Cardial documentation Residential counterments or local authorities Relationation and the Relationation and the Relationation and the Relations Externational Organizations Externational Countermations	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
	Fonkte henke Contrat governmente Basisani oovernmente er local asthorities Notificaates exities Nutritieral Development Banke Laternation (Developmente	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
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DENMARK	Anada Anaka Cashad averagana Radaal Anaka ayaa ayaa ayaa Ahalahaad Kashada Salahadaa Quadaanad Basha Salahadaa Quadaalaha Salahadaa Quadaanad Salahadaa Quadaa Quadaa Salahadaa Quadaa Quadaa Quadaa Salahadaa Quadaa Quadaa Quadaa Quadaa Salahadaa Quadaa Quadaa Quadaa Quadaa Quadaa Salahadaa Quadaa Quadaa Quadaa Quadaa Quadaa Quadaa Quadaa Quadaa Salahadaa Quadaa Quadaaa Quadaa Quadaaa	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Analog Analog Control according to the ford analog Analog	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Control brains Devine of automatical Restored automatical Resto	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Analog Analog Control according to the ford analog Analog	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0 0	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Anatolem Anatol	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0 0	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Action beam in the second seco	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Josef Josef Aleka Jammania Kala Jammania Kala Jammania Kala Jammania Kala Jammania Kala Kala Kala Kala Kala Kala Kala Ka	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0 0 0	exposure, of which	Stage 2 exposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3
DENMARK	Action beam in the second seco	exposure	exposure, of which guaranteed		exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3	Stage 1 exposure 0 0	exposure, of which	Stags 2 esposure	exposure, of which		exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3		exposure, of which		exposure, of which	Stage 3	Stage 3 exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3



2023 EU-wide Stress Test: Securitisations

		Actual		Baseline Scenario			Adverse Scenario	
	(min EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
	SEC-IRBA	0						
	SEC-SA	0						
Exposure values	SEC-ERBA	0						
	SEC-IAA	0						
	Total	0						
	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
REA	SEC-ERBA	0	0	0	0	0	0	0
REA	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

	Actual		Baseline scenario)		Adverse scenario	
(mln EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk	49,165	50,062	52,346	51,952	50,686	63,248	62,918
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	49,165	50,062	52,346	51,952	50,686	63,248	62,918
Risk exposure amount for market risk	5,770	5,770	5,770	5,770	6,687	6,687	6,687
Risk exposure amount for operational risk	3,999	3,999	3,999	3,999	3,999	3,999	3,999
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	58,934	59,831	62,115	61,721	61,372	73,934	73,604
Total Risk exposure amount (transitional)	58,934	59,831	62,115	61,721	61,372	73,934	73,604
Total Risk exposure amount (fully loaded)	58,934	59,831	62,115	61,721	61,372	73,934	73,604



		IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
	(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
A	OWN FUNDS		13,746	14,035	14,343	14,627	12,224	12,013	12,407
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		11,530	11,820	12,127	12,412	9,981	9,699	10,094
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		159	159	159	159	159	159	159
A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
A.1.2	Retained earnings		6,999	7,359	7,749	8,137	6,026	5,940	6,342
A.1.3	Accumulated other comprehensive income		0	0	0	0	0	0	0
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		0	0	0	0	0	0	0
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions		0	0	0	0	0	0	0
A.1.4	Other Reserves		4,717	4,717	4,717	4,717	4,717	4,717	4,717
A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital		8	8	8	8	8	8	8
A.1.7	Adjustments to CET1 due to prudential filters		-10	-10	-10	-10	-26	-26	-26
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-10	-10	-10	-10	-26	-26	-26
A.1.7.2	Cash flow hedge reserve		0	0	0	0	0	0	0
A.1.7.3	Other adjustments		0	0	0	0	0	0	0
A.1.8	(-) Intangible assets (including Goodwill)		-277	-277	-277	-277	-277	-277	-277
A.1.8.1	of which: Goodwill (-)		-235	-235	-235	-235	-235	-235	-235
A.1.8.2	of which: Software assets (-)		0	0	0	0	0	0	0
A.1.8.3	of which: Other intangible assets (-)		-41	-41	-41	-41	-41	-41	-41
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	-489	-602	-507
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		-7	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets		-33	-33	-33	-33	-33	-33	-33
A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
	_	(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
OWN FUNDS	A.1.18A	(-) Insufficient coverage for non-performing exposures		-28	-106	-189	-291	-106	-189	-291
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	-11	-11	-11	-11	-11	-11	-11	-11
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		0	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual		Baseline Scenario			Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		491	491	491	491	491	491	491
	A.2.1	Additional Tier 1 Capital instruments		491	491	491	491	491	491	491
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		-1	-1	-1	-1	-1	-1	-1
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		12,021	12,310	12,618	12,903	10,472	10,190	10,585
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		1,725	1,725	1,725	1,725	1,753	1,822	1,822
	A.4.1	Tier 2 Capital instruments		1,442	1,442	1,442	1,442	1,442	1,442	1,442
	A.4.2	Other Tier 2 Capital components and deductions		283	283	283	283	311	380	380
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
	в	TOTAL RISK EXPOSURE AMOUNT		58,934	59,831	62,115	61,721	61,372	73,934	73,604
TOTAL RISK EXPOSURE AMOUNT	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	В.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	C.1	Common Equity Tier 1 Capital ratio		19.56%	19.76%	19.52%	20.11%	16.26%	13.12%	13.71%
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio		20.40%	20.58%	20.31%	20.90%	17.06%	13.78%	14.38%
	C.3	Total Capital ratio		23.32%	23.46%	23.09%	23.70%	19.92%	16.25%	16.86%
	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		11,530	11,820	12,127	12,412	9,981	9,699	10,094
Fully loaded CAPITAL	D.2	TIER 1 CAPITAL (fully loaded)		12,021	12,310	12,618	12,903	10,472	10,190	10,585
	D.3	TOTAL CAPITAL (fully loaded)		13,746	14,035	14,343	14,627	12,224	12,013	12,407



			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		19.56%	19.76%	19.52%	20.11%	16.26%	13.12%	13.71%
	E.2	Tier 1 Capital ratio		20.40%	20.58%	20.31%	20.90%	17.06%	13.78%	14.38%
	E.3	Total Capital ratio		23.32%	23.46%	23.09%	23.70%	19.92%	16.25%	16.86%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		234,037	234,037	234037	234037	234037	234037	234037
	H.2	Total leverage ratio exposures (fully loaded)		234,037	234,037	234037	234037	234037	234037	234037
	Н.3	Leverage ratio (transitional)		5.14%	5.26%	5.39%	5.51%	4.47%	4.35%	4.52%
	H.4	Leverage ratio (fully loaded)		5.14%	5.26%	5.39%	5.51%	4.47%	4.35%	4.52%
Transitional combined	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		2.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.3	O-SII buffer		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
buffer requirements (%)	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		6.50%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
	R.1	Pillar 2 capital requirement		3.52%	3.52%	3.52%	3.52%	3.52%	3.52%	3.52%
	R.1.1	of which: CET1		1.98%	1.98%	1.98%	1.98%	1.98%	1.98%	1.98%
	R.1.2	of which: AT1		0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
Pillar 2 (%)	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		11.52%	11.52%	11.52%	11.52%	11.52%	11.52%	11.52%
	R.2.1	of which: CET1		6.48%	6.48%	6.48%	6.48%	6.48%	6.48%	6.48%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		18.02%	18.52%	18.52%	18.52%	18.52%	18.52%	18.52%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		12.98%	13.48%	13.48%	13.48%	13.48%	13.48%	13.48%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		11,530						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS- 17		58,934						
insurance subsidiaries or a participations	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		19.56%						



2023 EU-wide Stress Test: P&L

	Actual	Baseline scenario			Adverse scenario		
(min EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	1,579	1,846	1,801	1,767	1,633	1,626	1,620
Interest income	3,927	4,650	4,554	4,472	5,123	4,895	4,702
Interest expense	-2,348	-2,804	-2,753	-2,705	-3,226	-3,129	-3,046
Dividend income	26	26	26	26	13	13	13
Net fee and commission income	12	11	11	11	8	8	8
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	704	210	210	210	142	102	102
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-1,129		
Other operating income not listed above, net	127	213	213	213	478	213	213
Total operating income, net	2,447	2,305	2,261	2,226	1,145	1,962	1,956
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-42	-387	-243	-198	-1,669	-1,211	-497
Other income and expenses not listed above, net	-857	-902	-915	-935	-912	-931	-949
Profit or (-) loss before tax from continuing operations	1,548	1,016	1,102	1,093	-1,435	-180	511
Tax expenses or (-) income related to profit or loss from continuing operations	-277	-246	-272	-269	489	113	-95
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date) Profit or (-) loss for the year	1.271	770	830	824	-946	-68	416
	,						
Amount of dividends paid and minority interests after MDA-related adjustments	654	410	440	436	27	19	14
Attributable to owners of the parent net of estimated dividends	617	360	390	387	-973	-86	402
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	8	13
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							



2023 EU-wide Stress Test: Major capital measures and realised losses

(min EU	۲)
Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023				
Realised fines/litigation costs (net of provisions) (-)	0			
Other material losses and provisions (-)	0			