



2023 EU-wide Stress Test

Bank Name	Danske Bank A/S
LEI Code	MAES062Z2104RZ2U7M96
Country Code	DK

2023 EU-wide Stress Test: Summary

Danske Bank A/S

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	3,408	4,820	5,081	5,388	3,263	3,345	3,332	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	181	203	203	203	-272	152	152	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	96	-430	-446	-441	-4,257	-728	-1,157	
Profit or (-) loss for the year	-680	1,781	1,988	2,253	-3,014	159	-115	
Coverage ratio: non-performing exposure (%)	28.47%	30.44%	27.39%	25.54%	45.19%	36.46%	34.21%	
Common Equity Tier 1 capital	20,054	20,542	20,999	21,202	15,043	14,806	14,431	
Total Risk exposure amount (all transitional adjustments included)	112,665	113,857	116,540	114,722	125,604	136,241	132,706	
Common Equity Tier 1 ratio, %	17.80%	18.04%	18.02%	18.48%	11.98%	10.87%	10.87%	
Fully loaded Common Equity Tier 1 ratio, %	17.45%	17.80%	17.87%	18.48%	11.75%	10.77%	10.87%	
Tier 1 capital	22,111	22,598	23,056	23,259	17,099	16,863	16,488	
Total leverage ratio exposures	441,528	441,528	441,528	441,528	441,528	441,528	441,528	
Leverage ratio, %	5.01%	5.12%	5.22%	5.27%	3.87%	3.82%	3.73%	
Fully loaded leverage ratio, %	4.92%	5.06%	5.19%	5.27%	3.81%	3.79%	3.74%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	17.40%							

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB
Danske Bank A/S

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		12,503	0	84	0	1,540	0	44	0	1,119	198	1	7	5	0	49.05%
Corporates		120,661	2,154	2,298	200	43,210	2,628	3,718	0	103,239	23,667	2,664	72	297	851	23.65%
Corporates - Of Which: Specialised Lending		24	15	3	0	7	13	2	0	17	10	15	0	1	7	44.58%
Corporates - Of Which: SME		12,383	1,097	2,455	130	14,176	1,851	1,296	0	42,122	12,330	1,367	37	197	499	26.97%
Retail		114,473	1,621	0	0	39,331	2,625	0	0	105,272	9,536	1,652	24	129	451	27.91%
Retail - Secured on real estate property		105,760	1,267	0	0	16,863	2,433	0	0	98,281	7,622	1,270	17	87	228	17.96%
Retail - Secured on real estate property - Of Which: SME		1,828	108	0	0	467	269	0	0	1,341	394	108	0	0	24	23.00%
Retail - Secured on real estate property - Of Which: non-SME		102,856	1,159	0	0	16,405	2,164	0	0	96,700	7,269	1,161	15	82	203	17.48%
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		8,713	354	0	0	2,468	189	0	0	7,091	1,914	382	7	41	223	60.97%
Retail - Other Retail - Of Which: SME		1,041	81	0	0	356	135	0	0	645	359	83	2	11	41	49.28%
Retail - Other Retail - Of Which: non-SME		7,672	273	0	0	2,112	54	0	0	6,446	1,554	299	5	30	182	64.32%
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		1,398	0	0	0	1,212	0	0	0	168	176	0	0	1	0	9.88%
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL		270,027	3,778	7,392	200	63,311	5,261	3,754	0	207,878	39,597	4,262	103	432	1,313	30.80%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		1,821	0	0	0	162	0	0	0	0	0	0	0	0	0	0
Corporates		73,841	1,098	2	0	19,160	1,397	1	0	56,091	8,171	1,319	38	118	451	34.43%
Corporates - Of Which: Specialised Lending		10	10	0	0	11	0	0	0	13	10	10	0	0	0	44.99%
Corporates - Of Which: SME		30,129	894	0	0	6,208	1,240	0	0	21,284	6,227	1,000	23	103	371	37.26%
Retail		67,627	1,133	0	0	13,347	1,295	0	0	43,838	5,078	1,142	14	63	124	28.78%
Retail - Secured on real estate property		61,910	892	0	0	8,892	1,148	0	0	58,248	3,736	896	10	57	184	20.56%
Retail - Secured on real estate property - Of Which: SME		1,408	94	0	0	325	189	0	0	2,246	218	89	1	0	22	22.89%
Retail - Secured on real estate property - Of Which: non-SME		59,502	801	0	0	8,567	959	0	0	56,001	3,518	807	9	57	162	29.28%
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		6,717	239	0	0	1,455	147	0	0	1,590	1,342	246	4	28	141	58.65%
Retail - Other Retail - Of Which: SME		581	55	0	0	193	84	0	0	358	191	55	1	0	27	47.84%
Retail - Other Retail - Of Which: non-SME		4,566	184	0	0	1,262	59	0	0	1,232	1,151	190	3	28	114	61.94%
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		1,020	0	0	0	885	0	0	0	137	170	0	0	1	0	9.87%
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL		140,747	2,233	2	0	30,554	2,662	1	0	118,177	15,424	2,474	52	202	787	31.79%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		912	0	0	0	148	0	0	0	188	0	0	0	0	0	0
Corporates		36,161	229	25	0	11,269	412	9	0	18,609	11,905	206	21	114	79	38.15%
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		11,095	119	0	0	2,991	169	0	0	5,691	4,084	128	0	70	59	49.22%
Retail		14,242	99	0	0	1,464	227	0	0	13,311	871	99	7	13	22	23.51%
Retail - Secured on real estate property		12,879	78	0	0	1,118	191	0	0	12,113	666	78	3	8	13	18.25%
Retail - Secured on real estate property - Of Which: SME		248	0	0	0	69	10	0	0	199	87	4	0	1	1	28.91%
Retail - Secured on real estate property - Of Which: non-SME		12,631	77	0	0	1,047	178	0	0	12,051	579	71	2	7	11	15.64%
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		1,363	20	0	0	347	37	0	0	1,118	205	21	1	4	10	49.72%
Retail - Other Retail - Of Which: SME		321	10	0	0	195	20	0	0	228	85	10	0	2	4	30.41%
Retail - Other Retail - Of Which: non-SME		1,042	10	0	0	152	17	0	0	890	120	11	1	2	6	38.61%
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		125	0	0	0	123	0	0	0	1	1	0	0	0	0	10.67%
IRB TOTAL		51,459	324	20	0	13,001	640	9	0	32,130	12,779	302	24	127	101	33.52%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		1,198	0	20	0	46	0	0	0	27	0	0	0	0	0	0
Corporates		2,229	1,223	195	0	2,375	1,239	3,672	0	8,463	4,249	211	4	23	81	38.03%
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		620	2	2,449	139	148	0	1,292	0	1,878	978	148	0	0	44	33.28%
Retail		11,718	285	0	0	2,613	781	0	0	10,218	2,644	308	4	19	89	26.23%
Retail - Secured on real estate property		10,905	217	0	0	2,288	763	0	0	9,129	2,888	220	2	12	22	22.99%
Retail - Secured on real estate property - Of Which: SME		921	9	0	0	291	58	0	0	711	209	29	0	0	2	24.64%
Retail - Secured on real estate property - Of Which: non-SME		10,813	209	0	0	2,265	706	0	0	8,368	1,889	211	2	12	20	9.46%
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		813	68	0	0	333	19	0	0	1,079	175	85	1	7	58	67.85%
Retail - Other Retail - Of Which: SME		68	10	0	0	32	12	0	0	311	31	11	0	1	7	68.66%
Retail - Other Retail - Of Which: non-SME		745	58	0	0	298	7	0	0	1,048	144	74	1	6	51	67.73%
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		109	0	0	0	109	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL		20,152	288	7,253	195	5,109	781	3,672	0	18,643	6,299	519	10	42	161	31.08%

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	2,079	0	0	0	89	0	0	0	11	14	0	0	0	0	0
	Corporates	18,265	672	121	0	5,392	770	61	0	10,572	4,771	660	6	38	221	31,96%
	Corporates - Of Which: Specialised Lending	1	0	0	0	0	0	0	0	1	0	0	0	0	0	16,48%
	Corporates - Of Which: SME	18,264	672	121	0	5,392	770	61	0	10,571	4,771	660	6	38	221	20,46%
	Retail	20,854	831	0	0	4,724	333	0	0	19,727	1,453	83	2	11	17	29,01%
	Retail - Secured on real estate property	19,531	70	0	0	4,442	316	0	0	18,227	1,282	70	2	9	8	11,83%
	Retail - Secured on real estate property - Of Which: SME	120	2	0	0	28	2	0	0	99	28	2	0	0	0	19,99%
	Retail - Secured on real estate property - Of Which: non-SME	19,401	68	0	0	4,404	308	0	0	18,138	1,254	68	2	9	8	11,99%
	Retail - Qualifying Revolving	128	13	0	0	28	19	0	0	90	20	10	0	0	0	0
	Retail - Other Retail	1,273	13	0	0	256	13	0	0	1,140	172	11	0	0	0	63,87%
	Retail - Other Retail - Of Which: SME	66	6	0	0	23	13	0	0	26	49	0	0	2	2	43,85%
	Retail - Other Retail - Of Which: non-SME	1,207	7	0	0	233	0	0	0	1,114	123	11	0	0	0	29,01%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	110	0	0	0	81	0	0	0	29	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	41,254	755	12	0	10,299	1,100	6	0	29,884	6,242	751	9	51	230	30,64%	

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	928	0	0	0	181	0	0	0	14	6	0	0	0	0	0	
	Corporates	1,660	0	103	0	446	0	0	0	1,200	8	0	0	0	0	0	28,77%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	16	0	0	0	0	0	0	0	15	4	0	0	0	0	29,24%	
	Retail	399	0	0	0	232	0	0	0	399	0	0	0	0	0	53,07%	
	Retail - Secured on real estate property	48	1	0	0	16	0	0	0	43	0	0	0	0	0	38,73%	
	Retail - Secured on real estate property - Of Which: SME	11	0	0	0	0	0	0	0	11	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	48	1	0	0	16	0	0	0	43	0	0	0	0	0	38,73%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	100	0	0	0	0	0	0	0	100	0	0	0	0	0	72,12%	
	Retail - Other Retail - Of Which: SME	2	0	0	0	1	0	0	0	0	1	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	98	0	0	0	0	0	0	0	99	0	0	0	0	0	72,12%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	1	0	0	0	1	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	2,648	0	10	0	647	0	0	0	1,262	23	0	1	0	0	37,86%		

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	809	0	0	0	227	0	0	0	48	2	0	0	0	0	0	
	Corporates	4,515	10	0	0	906	29	0	0	629	145	10	1	1	0	21,19%	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	839	0	0	0	183	0	0	0	207	21	0	1	0	0	0	
	Retail	66	1	0	0	138	0	0	0	61	133	11	0	0	0	0	79,25%
	Retail - Secured on real estate property	61	0	0	0	18	0	0	0	48	131	0	0	0	0	0	44,34%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	60	0	0	0	18	0	0	0	47	131	0	0	0	0	0	44,34%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	1	1	0	0	2	0	0	0	1	1	0	0	0	0	0	85,60%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	1	1	0	0	2	0	0	0	1	1	0	0	0	0	0	85,60%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	5,992	11	0	0	753	29	0	0	728	161	11	1	0	0	0	24,69%	

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
IRELAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	183	0	0	0	30	0	0	0	0	0	0	0	0	0	0	
	Corporates	2,794	0	0	0	440	0	0	0	1,643	15	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	694	0	0	0	33	0	0	0	15	0	0	0	0	0	0	
	Retail	2	2	0	0	2	0	0	0	7	11	0	0	0	0	0	44,65%
	Retail - Secured on real estate property	2	2	0	0	2	0	0	0	7	11	0	0	0	0	0	12,32%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	2	2	0	0	2	0	0	0	7	11	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	4	0	0	0	4	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	2,981	2	0	0	481	0	0	0	1,660	15	0	0	0	0	0	44,65%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Institutions	186	119	11	0	0	0	61.32%	1,183	111	77	27	0	17	58.68%	1,170	118	0	0	0	0	0
Corporates	98,984	30,383	4,164	152	569	1,280	30.87%	98,298	31,511	5,244	148	575	3.68%	97,867	31,728	7,269	146	598	1,800	25.65%	
Corporates - Of Which: Specialised Lending	17	8	17	0	0	0	41.47%	16	8	19	0	0	0	35.44%	14	8	20	0	0	0	37.95%
Corporates - Of Which: SME	49,927	15,542	2,304	80	299	706	30.64%	49,394	15,999	3,265	78	307	874	26.70%	49,236	15,265	4,234	76	311	1,043	24.67%
Corporate - Of Which: SME	101,458	33,657	4,946	211	295	601	29.68%	99,877	35,181	4,959	231	248	677	22.11%	97,122	35,959	5,288	20	274	759	25.19%
Retail	94,425	13,164	1,585	12	143	299	18.89%	91,912	13,294	1,862	12	188	342	17.45%	90,234	14,563	2,377	12	215	391	16.45%
Retail - Secured on real estate property	2,562	246	138	2	7	73	22.91%	2,529	246	161	0	20	20	21.61%	2,508	251	188	0	20	20	20.75%
Retail - Secured on real estate property - Of Which: SME	91,861	10,818	1,450	11	135	266	18.92%	89,382	12,946	1,802	10	189	306	17.08%	87,726	14,212	2,191	10	207	352	16.09%
Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Retail - Other Retail	7,033	1,893	463	0	0	0	66.97%	6,965	1,899	537	0	60	60	62.41%	6,888	1,888	613	0	60	367	59.17%
Retail - Other Retail - Of Which: SME	747	244	97	2	12	57	58.99%	752	197	108	2	10	62	57.02%	751	177	110	2	9	60	58.79%
Retail - Other Retail - Of Which: non-SME	6,286	1,649	366	0	0	0	68.97%	6,213	1,692	429	0	50	58	63.79%	6,097	1,709	493	0	51	293	59.98%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Securitisation	184	151	13	0	1	1	9.55%	193	134	21	0	1	3	9.15%	197	122	28	0	1	1	9.00%
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
IRB TOTAL	201,811	43,709	6,217	174	761	1,896	30.50%	196,511	46,941	8,285	171	828	2,272	27.43%	192,356	48,969	10,412	167	869	2,662	25.97%

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Institutions	8	0	0	0	0	0	27.36%	8	0	0	0	0	0	27.89%	8	0	0	0	0	0	28.09%
Corporates	52,012	11,058	2,324	92	221	668	28.73%	49,682	12,534	1,371	81	240	840	25.10%	47,801	13,241	1,451	84	268	1,034	21.23%
Corporates - Of Which: Specialised Lending	0	11	0	0	0	0	43.80%	0	10	0	0	0	0	39.81%	0	10	0	0	0	0	38.32%
Corporates - Of Which: SME	29,336	6,760	1,214	59	160	512	29.86%	27,535	7,502	2,472	56	186	638	28.81%	26,443	7,821	3,246	54	193	767	23.69%
Corporate - Of Which: SME	93,888	6,500	1,372	131	442	1,392	32.20%	92,492	6,631	1,617	131	170	483	23.89%	91,533	6,723	1,924	131	190	540	20.67%
Retail	58,108	5,702	1,070	7	98	277	22.17%	54,686	6,910	1,244	7	122	265	20.67%	53,711	7,647	1,521	7	126	299	19.55%
Retail - Secured on real estate property	2,201	243	135	1	0	20	22.69%	2,176	252	137	1	0	0	21.52%	2,145	253	150	1	0	0	20.67%
Retail - Secured on real estate property - Of Which: SME	51,907	4,459	935	6	92	211	22.11%	50,514	6,116	1,147	6	126	278	20.56%	49,566	7,392	1,382	6	147	269	19.42%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Retail - Other Retail	5,907	5,459	935	6	98	267	61.20%	5,510	6,663	1,107	6	38	38	61.45%	5,166	7,074	1,078	6	38	243	60.27%
Retail - Other Retail - Of Which: SME	414	107	64	2	3	39	66.64%	498	71	71	1	1	43	59.63%	464	64	77	1	4	43	58.81%
Retail - Other Retail - Of Which: non-SME	3,347	1,091	232	4	94	164	69.72%	3,347	1,046	282	4	37	182	64.41%	3,317	1,012	376	4	32	198	60.62%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Securitisation	161	138	14	0	1	1	9.55%	175	135	14	0	1	1	9.15%	182	101	28	0	1	1	8.99%
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
IRB TOTAL	112,270	18,095	3,797	105	362	1,111	29.95%	108,357	20,682	5,033	100	419	1,339	26.99%	105,608	22,066	6,403	97	450	1,577	24.63%

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Institutions	166	27	0	0	0	0	24.62%	149	38	11	0	0	0	18.01%	137	49	2	0	0	0	16.75%
Corporates	21,522	8,697	502	35	174	164	32.64%	20,348	7,603	370	36	151	229	24.67%	22,505	7,187	1,020	36	146	291	28.26%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	27.11%	0	0	0	0	0	0	26.99%	0	0	0	0	0	0	26.79%
Corporates - Of Which: SME	6,932	2,700	270	14	89	100	36.97%	7,211	2,297	151	15	73	199	32.69%	7,250	2,165	291	14	69	976	30.51%
Retail	12,481	1,341	135	3	18	31	22.82%	12,487	1,627	183	3	22	39	21.14%	12,265	1,794	237	3	25	48	20.09%
Retail - Secured on real estate property	11,754	1,061	107	1	12	12	18.97%	11,453	1,354	148	2	18	24	18.50%	11,263	1,509	199	2	18	20	18.29%
Retail - Secured on real estate property - Of Which: SME	46	14	0	0	0	0	23.78%	58	38	46	0	0	0	23.99%	45	51	61	0	0	0	23.00%
Retail - Secured on real estate property - Of Which: non-SME	11,560	1,043	100	2	11	19	19.42%	11,250	1,314	139	2	16	24	18.07%	11,048	1,472	183	2	18	27	14.93%
Retail - Qualifying Revolving	1,066	250	28	1	6	14	49.46%	1,034	274	35	1	6	16	48.01%	1,014	287	43	1	6	18	42.11%
Retail - Other Retail	245	66	32	0	2	3	43.64%	251	57	16	0	2	0	46.71%	252	53	17	0	2	7	38.72%
Retail - Other Retail - Of Which: SME	821	194	15	1	3	8	54.23%	793	217	20	1	4	10	48.22%	793	234	23	1	4	11	43.44%
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Securitisation	1	3	0	0	0	0	11.73%	1	3	0	0	0	0	11.47%	1	3	0	0	0	0	11.33%
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
IRB TOTAL	34,510	10,063	637	37	192	195	30.55%	34,985	9,276	955	39	176	267	28.02%	34,908	9,033	1,268	39	172	339	26.71%

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0
Institutions	8,899	3,652	370	15	123	47	36.06%	9,005	3,395	523	13	162	39	31.89%	8,973	3,273	675	15	47	190	24.17%
Corporates	2	0	0	0	0	0	8.97%	0	0	0	0	0	0	8.80%	0	0	0	0	0	0	1

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

Baseline Scenario

	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	10	0	0	0	0	0	31.36%	10	0	0	0	0	0	10	0	0	0	0	0	0	26.24%
Corporates	9,096	6,189	713	4	96	205	39.02%	8,142	7,068	803	11	109	292	12,006	7,533	7,609	879	11	116	309	35.35%
Corporates - Of Which: Specialised Lending	4	2	0	0	0	0	6.95%	3	3	0	0	0	0	4	3	0	0	0	0	0	6.42%
Corporates - Of Which: SME	1,222	2,107	100	1	30	24	22.63%	9,968	2,238	129	1	33	26	2,306	2,110	154	1	34	29	18.79%	
Retail	19,321	2,413	110	1	20	23	19.20%	17,721	2,995	142	1	20	23	19,920	17,270	13,346	199	1	20	29	35.35%
Retail - Secured on real estate property	92	2,374	96	1	19	11	12.08%	16,746	2,712	120	1	20	14	11,188	16,385	13,034	170	1	21	18	10.60%
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Retail - Secured on real estate property - Of Which: non-SME	17,229	2,139	92	1	11	11	11.96%	16,661	2,672	120	1	19	14	10,899	16,381	12,993	166	1	21	17	10.34%
Retail - Qualifying Revolving	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Retail - Other Retail	1,071	239	10	0	0	0	63.92%	1,075	283	13	0	0	0	59,668	959	319	29	0	0	0	56.29%
Retail - Other Retail - Of Which: SME	31	43	6	0	2	2	48.53%	34	46	7	0	2	2	46,978	35	37	18	0	2	4	45.75%
Retail - Other Retail - Of Which: non-SME	1,040	196	4	0	0	0	79.33%	992	246	10	0	0	0	68,590	924	282	12	0	0	0	63.18%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation	21	10	0	0	0	0	7.94%	17	15	0	0	0	0	5	14	17	0	0	0	0	7.46%
Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
IRB TOTAL	27,519	8,616	842	5	117	307	36.43%	25,946	10,082	948	4	134	322	33,939	24,936	10,975	1,065	4	145	339	31.78%

	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	18	0	0	0	0	0	29.10%	19	0	0	0	0	0	19	0	0	0	0	0	0	29.72%
Corporates	1,048	152	0	2	0	0	30.99%	942	232	13	0	0	0	1,111	264	72	11	21	21	32.81%	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Corporates - Of Which: SME	47	2	0	0	0	0	19.55%	17	1	1	0	0	0	20	11	1	1	0	0	0	20.36%
Retail	49	111	3	0	0	0	17.24%	49	111	2	0	0	0	52	111	13	0	0	0	0	49.34%
Retail - Secured on real estate property	16	8	2	0	0	0	35.95%	18	10	2	0	0	0	12	39	11	2	0	0	0	39.37%
Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	17.24%	1	0	0	0	0	0	1	0	0	0	0	0	0	17.24%
Retail - Secured on real estate property - Of Which: non-SME	39	8	2	0	0	0	36.03%	37	10	2	0	0	0	32	11	1	0	0	0	0	30.47%
Retail - Qualifying Revolving	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Retail - Other Retail	7	2	1	0	0	0	89.07%	7	2	0	0	0	0	7	2	0	0	0	0	0	80.77%
Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	49.09%	1	0	0	0	0	0	0	0	0	0	0	0	0	44.62%
Retail - Other Retail - Of Which: non-SME	6	2	1	0	0	0	91.30%	6	2	0	0	0	0	7	2	0	0	0	0	0	85.35%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	5.80%	0	0	0	0	0	0	0	0	0	0	0	0	0	5.81%
Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
IRB TOTAL	1,113	167	11	1	2	4	37.39%	1,011	243	38	1	13	34.00%	937	278	76	1	12	26	33.54%	

	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	44	0	0	0	0	0	25.37%	41	0	0	0	0	0	44	0	0	0	0	0	0	26.36%
Corporates	576	187	18	1	3	3	26.46%	546	211	25	1	3	3	576	225	33	0	0	0	0	24.90%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Corporates - Of Which: SME	188	37	2	1	1	1	29.79%	176	48	4	0	1	1	187	55	0	0	0	0	0	28.58%
Retail	52	12	1	0	0	0	52.23%	53	11	1	0	0	0	52	10	0	0	0	0	0	34.66%
Retail - Secured on real estate property	50	11	1	0	0	0	15.99%	50	10	1	0	0	0	50	10	2	0	0	0	0	11.38%
Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	17.65%	0	0	0	0	0	0	0	0	0	0	0	0	0	17.65%
Retail - Secured on real estate property - Of Which: non-SME	49	11	1	0	0	0	15.77%	49	10	1	0	0	0	49	9	2	0	0	0	0	11.31%
Retail - Qualifying Revolving	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Retail - Other Retail	3	1	0	0	0	0	85.46%	3	1	0	0	0	0	3	0	0	0	0	0	0	81.90%
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	75.57%	0	0	0	0	0	0	0	0	0	0	0	0	0	69.25%
Retail - Other Retail - Of Which: non-SME	3	1	0	0	0	0	85.78%	3	1	0	0	0	0	3	0	0	0	0	0	0	82.06%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
IRB TOTAL	675	205	19	1	4	4	28.96%	641	231	29	1	4	4	619	246	34	1	4	4	25.22%	

	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	10	0	0	0	0	0	0	10	0	0	0	0	0	10	0	0	0	0	0	0	0
Corporates	1,643	15	0	0	0	0	0	1,643	15	0	0	0	0	1,643	15	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Corporates - Of Which: SME	6	0	0	0	0	0	0.00%	6	0	0	0	0	0	6	0	0	0	0	0	0	0.00%
Retail	7	1	0	0	0	0	45.01%	7	1	0	0	0	0	7	1	0	0	0	0	0	45.01%
Retail - Secured on real estate property	7	0	0	0	0	0	14.09%	7	0	0	0	0	0	7	0	0	0	0	0	0	14.09%
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Retail - Secured on real estate property - Of Which: non-SME	7	0	0	0	0	0	14.09%	7	0	0	0	0	0	7	0	0	0	0	0	0	14.09%
Retail - Qualifying Revolving	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Retail - Other Retail	0	0	0	0	0	0	52.37%														

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

	Adverse Scenario																				
	31/12/2023										31/12/2024										
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	941	343	311	0	24	11	33.32%	1,028	197	93	0	0	0	27	28,09%	967	236	119	3	10	29.54%
Corporates	73,959	53,498	4,018	1,667	2,669	44	44.35%	86,585	39,782	11,143	313	1,054	3,827	35,99%	83,024	31,767	14,078	266	1,246	4,72%	33.95%
Corporates - Of Which: Specialised Lending	10	13	19	0	0	0	0	0	10	10	22	0	10	46.37%	10	10	23	0	11	0	46.43%
Corporates - Of Which: SME	29,587	22,859	3,389	1,511	999	1,093	31.08%	36,368	18,477	6,073	129	626	1,884	27.99%	32,281	18,089	7,497	111	759	2,03%	27.28%
Retail	92,076	13,122	2,366	121	372	2,233	53.21%	99,358	14,924	3,249	161	399	3,399	63.38%	97,756	15,399	3,725	36	349	1,49%	60.04%
Retail - Secured on real estate property	99,869	14,484	1,820	8	271	422	23.16%	99,598	12,086	2,450	11	244	530	21.30%	81,159	13,127	2,897	11	272	59%	20.35%
Retail - Secured on real estate property - Of Which: SME	2,134	752	137	0	20	49	29.99%	2,386	461	223	0	51	23,93%	2,269	486	226	0	51	0	0	23.03%
Retail - Secured on real estate property - Of Which: non-SME	88,735	13,732	1,683	8	251	382	22.97%	96,212	11,645	2,226	11	232	479	21.14%	68,897	12,641	2,671	10	259	53%	20.41%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	6,208	2,638	543	3	103	813	149.93%	6,732	3,203	739	5	69	869	118.24%	6,576	1,983	828	0	67	89%	108.24%
Retail - Other Retail - Of Which: SME	378	399	110	0	22	46	54.79%	717	231	139	1	10	77	58.88%	705	277	156	1	12	77	49.24%
Retail - Other Retail - Of Which: non-SME	5,830	2,239	433	3	79	757	174.33%	6,015	1,969	599	4	49	792	134.03%	5,871	1,706	672	0	55	81%	121.92%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	129	195	23	0	2	2	8.55%	158	144	49	0	1	4	8.21%	152	140	54	0	1	4	8.16%
IRB TOTAL	172,142	71,159	8,436	388	2,085	3,915	46.41%	187,102	50,128	14,507	332	1,365	5,396	37.19%	180,915	52,848	17,974	285	1,598	6,259	34.82%

	Adverse Scenario																				
	31/12/2023										31/12/2024										
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	5	3	0	0	0	0	26.47%	6	1	0	0	0	0	24.00%	6	2	0	0	0	0	21.93%
Corporates	37,534	24,584	3,476	128	892	1,568	46.11%	42,918	18,491	6,181	103	511	2,139	34.99%	39,879	18,399	7,431	91	659	2,39%	32.23%
Corporates - Of Which: Specialised Lending	4	19	0	0	0	0	0	0	19	0	0	0	0	0	19	0	0	0	0	0	46.83%
Corporates - Of Which: SME	20,764	14,226	2,522	69	379	778	29.25%	23,511	9,674	4,322	63	392	1,118	28.80%	21,848	10,529	5,124	57	481	1,27%	24.89%
Retail	49,254	13,313	431	241	774	2,055	7.86%	52,205	2,068	2,861	218	186	679	43.55%	50,899	5,899	2,413	44	298	92%	39.38%
Retail - Secured on real estate property	53,092	8,614	1,174	0	379	278	23.54%	54,662	6,613	1,607	1	351	1,118	21.06%	53,450	7,589	2,200	0	371	32%	20.07%
Retail - Secured on real estate property - Of Which: SME	1,826	601	132	0	15	33	24.36%	2,029	348	183	0	13	41	22.52%	1,947	403	209	0	11	40	21.64%
Retail - Secured on real estate property - Of Which: non-SME	31,266	8,013	1,042	0	156	244	23.41%	52,633	6,325	1,424	1	338	297	20.87%	51,503	7,177	1,991	0	157	39%	19.92%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	8,162	4,700	257	226	395	477	179.42%	8,541	501	1,254	21	61	561	107.27%	8,348	1,278	564	44	288	54%	68.60%
Retail - Other Retail - Of Which: SME	304	230	71	0	14	40	56.97%	395	121	87	1	41	46	53.38%	351	129	93	1	37	49	53.89%
Retail - Other Retail - Of Which: non-SME	2,859	1,520	286	226	381	437	159.80%	3,151	1,110	414	1	30	491	118.53%	3,003	1,145	467	43	251	50%	108.22%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	107	181	23	0	0	0	8.54%	139	122	46	0	1	4	8.20%	131	127	43	0	1	4	8.15%
IRB TOTAL	93,900	35,143	5,939	125	1,995	2,344	46.69%	101,959	24,468	8,337	105	700	3,018	36.21%	96,206	27,274	9,894	95	860	3,32%	33.66%

	Adverse Scenario																				
	31/12/2023										31/12/2024										
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	156	33	0	0	0	24.62%	0	0	0	0	0	0	15.77%	0	0	0	0	0	0	14.96%
Corporates	15,774	14,095	852	149	458	303	35.53%	20,454	8,070	2,195	128	246	729	33.20%	18,659	8,959	3,103	102	328	1,01%	32.76%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	4,971	4,497	479	0	351	243	19.89%	6,290	2,990	393	39	379	34.84%	5,576	2,919	1,409	36	181	48%	39.07%	
Retail	12,170	1,936	193	0	51	54	28.38%	12,489	1,483	323	0	46	88	27.16%	12,354	1,517	423	0	50	111	26.51%
Retail - Secured on real estate property	11,261	1,516	153	0	46	38	24.53%	11,491	1,199	363	0	38	84	24.50%	11,377	1,211	349	0	48	84	24.21%
Retail - Secured on real estate property - Of Which: SME	49	155	84	0	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	11,212	1,420	142	0	38	39	24.69%	11,399	1,155	240	0	37	60	24.86%	11,197	1,191	310	0	41	79	24.59%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	889	417	38	0	11	16	43.72%	998	62	62	1	8	24	38.36%	977	288	80	0	0	0	36.41%
Retail - Other Retail - Of Which: SME	215	92	16	0	3	0	37.78%	252	46	25	0	1	10	32.24%	247	46	30	0	1	0	31.01%
Retail - Other Retail - Of Which: non-SME	674	326	23	0	8	16	49.30%	746	239	37	1	7	14	42.14%	730	240	50	0	0	0	39.69%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	1	3	0	0	0	0	11.16%	1	3	0	0	0	0	10.87%	1	3	0	0	0	0	10.74%
IRB TOTAL	28,100	16,067	1,043	149	510	357	34.22%	33,104	9,579	2,527	133	292	818	32.39%	31,160	10,514	5,536	107	379	1,13%	31.96%

	Adverse Scenario																				
	31/12/2023										31/12/2024										
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	7,607	1,699	629	0	0	0	31.88%	8,307	3,376	0	0	0	0	31.79%	8,121	3,411	0	0	0	0	31.78%
Corporates	1,010	1,010	288	0	223	93	30.56%	1,233	1,424	372	0	319	314.37%	1,233	1,424	372	0	319	314.37%	1,233	1,424
Corporates - Of Which: Specialised Lending	1	2	0	0	0	0	3.17%	1	0	0	0	0	0	3.28%	1	0	0	0	0	0	3.80%
Corporates - Of Which: SME	6,630	3																			

2023 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
Danske Bank A/S	Central banks	24,012	0	4	0	13,244	3,200	0	1	0	0	0	0.00%	
	Central governments	22,218	0	0	0	284	261	0	0	0	0	0	1.16%	
	Regional governments or local authorities	3,977	0	0	0	1,957	26	0	0	0	0	0	0.00%	
	Public sector entities	300	0	27	0	86	3	0	0	0	0	0	0.00%	
	Multilateral Development Banks	4,165	0	0	0	0	0	0	0	0	0	0	0.00%	
	International Organisations	37	0	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	972	24	891	56	224	0	0	0	0	0	0	0.00%	
	Corporate	4,682	74	3,647	105	1,177	764	128	0	0	0	0	24.24%	
	of which: SME	1,074	23	891	56	464	468	134	0	0	0	0	36.26%	
	Retail	1,698	68	1,189	128	1,282	825	183	0	0	0	0	32.13%	
	of which: SME	1,074	23	891	56	464	468	134	0	0	0	0	36.26%	
	Secured by mortgages on immovable property	1,186	66	2,117	63	5,145	1,773	93	0	0	0	0	28.57%	
	of which: SME	3,089	23	862	24	2,485	887	24	0	0	0	0	14.64%	
	Items associated with particularly high risk	49	0	104	4	0	95	4	0	0	0	0	23.59%	
	Covered bonds	26,936	0	2,694	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	14	0	174	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	2,136	0	2,136	0	0	0	0	0	0	0	0	0.00%	
	Reserv	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Other exposures	5,394	0	5,393	0	0	0	0	0	0	0	0	11.26%	
Standardised Total	114,494	241	113,177	398	25,315	6,859	396	7	83	115	0	32.21%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
DENMARK	Central banks	4,414	0	0	0	147	0	0	0	0	0	0	0.00%	
	Central governments	11,641	0	0	0	2,220	0	0	0	0	0	0	0.00%	
	Regional governments or local authorities	4,194	0	0	0	0	0	0	0	0	0	0	0.00%	
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	168	0	34	0	1	0	0	0	0	0	0	0.00%	
	Corporate	4,278	0	1,388	0	31	24	0	0	0	0	0	0.00%	
	of which: SME	86	0	71	0	0	0	0	0	0	0	0	0.00%	
	Retail	0	0	288	1	0	0	0	0	0	0	0	5.76%	
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Secured by mortgages on immovable property	136	0	1	0	85	0	1	0	0	0	0	9.57%	
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Covered bonds	21,426	0	2,144	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	12	0	184	0	0	0	0	0	0	0	0	0.00%	
	Reserv	4,095	0	4,095	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Other exposures	5,737	0	4,927	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	57,213	31	14,791	4	2,494	2	2	0	0	0	0	8.16%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
SWEDEN	Central banks	358	0	0	0	359	0	0	0	0	0	0	0.00%	
	Central governments	7,439	0	0	0	3	0	0	0	0	0	0	0.00%	
	Regional governments or local authorities	13,769	0	0	0	285	0	0	0	0	0	0	0.00%	
	Public sector entities	24	0	0	0	0	0	0	0	0	0	0	0.00%	
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	26	0	0	0	0	0	0	0	0	0	0	0.00%	
	Corporate	492	23	79	0	14	4	0	0	0	0	0	0.00%	
	of which: SME	5	0	4	0	0	1	0	0	0	0	0	0.00%	
	Retail	39	0	24	0	8	28	0	0	0	0	0	21.34%	
	of which: SME	1	0	0	0	1	0	0	0	0	0	0	0.00%	
	Secured by mortgages on immovable property	512	18	163	16	177	48	14	0	0	0	0	14.46%	
	of which: SME	491	18	135	16	165	32	14	0	0	0	0	16.48%	
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Covered bonds	13,777	0	180	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Reserv	11	0	111	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Other exposures	82	0	74	0	4	19	0	0	0	0	0	11.16%	
Standardised Total	12,645	14	461	16	824	396	14	0	0	0	0	2	16.52%	

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
FINLAND	Central banks	8,599	0	0	0	8,442	0	0	0	0	0	0	0.00%	
	Central governments	1,278	0	0	0	0	0	0	0	0	0	0	0.00%	
	Regional governments or local authorities	1,671	0	0	0	1,307	26	0	0	0	0	0	0.00%	
	Public sector entities	64	0	13	0	25	3	0	0	0	0	0	0.00%	
	Multilateral Development Banks	497	0	0	0	0	0	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	197	0	0	0	0	0	0	0	0	0	0	0.00%	
	Corporate	75	0	67	1	33	12	2	0	0	0	0	39.26%	
	of which: SME	31	0	21	0	11	3	1	0	0	0	0	14.84%	
	Retail	886	73	648	83	584	480	92	2	12	23	0	26.52%	
	of which: SME	236	26	288	46	218	274	36	0	0	0	0	26.52%	
	Secured by mortgages on immovable property	2,396	66	648	46	2,011	266	6	0	0	0	0	5.91%	
	of which: SME	2,371	6	644	6	2,009	204	6	0	0	0	0	5.91%	
	Items associated with particularly high risk	0	0	1	0	0	0	0	0	0	0	0	0.00%	
	Covered bonds	30	0	1	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Reserv	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Other exposures	71	0	67	1	0	0	0	0	0	0	0	0.00%	
Standardised Total	15,131	73	1,492	100	12,691	690	100	1	10	27	0	24.64%		

2023 EU-wide Stress Test: Credit risk STA
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		Actual									
		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*	
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure
(in EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted						
NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	149	0	35	0	13	0	0	0	0	0.00%
	Corporates	34	0	15	0	25	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	3,866	0	392	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0.00%
	Collective Investments Undertakings (CIU)	105	0	113	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	121	0	241	0	0	0	0	0	0	0.00%
	Other exposures	0	0	0	0	0	0	0	0	0	0.00%
	Standardised Total	3,884	0	779	0	184	1	0	0	0	87.12%

		Actual									
		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*	
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure
(in EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted						
GERMANY	Central banks	1,768	0	0	0	1,761	0	0	0	0	0.00%
	Central governments	3,341	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	495	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	41	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	764	0	11	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	26	0	1	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0.00%
	Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0	0	0	0.00%
	Other exposures	0	0	0	0	0	0	0	0	0	0.00%
	Standardised Total	5,436	0	11	0	1,761	0	0	0	0	8.00%

		Actual										
		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*		
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
UNITED KINGDOM	Central banks	3,938	0	0	0	148	2,210	0	0	0	0.00%	
	Central governments	1,977	0	0	0	0	0	0	0	0	0.00%	
	Regional governments or local authorities	189	0	38	0	0	0	0	0	0	0.00%	
	Public sector entities	0	0	0	0	0	0	0	0	0	0.00%	
	Multilateral Development Banks	7	0	0	0	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	31	0	7	0	146	0	0	0	0	0.00%	
	Corporates	1,761	61	1,424	36	1,616	220	36	11	31	14.24%	
	of which: SME	497	0	761	27	498	458	0	0	0	11.42%	
	Retail	668	23	421	27	488	391	56	0	20	36.20%	
	of which: SME	495	15	299	20	492	291	41	0	10	24.11%	
	Secured by mortgages on immovable property	3,811	39	1,322	36	2,889	1,177	46	13	4	13.52%	
	of which: SME	294	1	84	1	224	151	7	0	0	10.64%	
	Items associated with particularly high risk	61	1	0	2	38	44	3	0	1	23.17%	
	Covered bonds	462	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0.00%	
	Covered bonds	0	0	0	0	0	0	0	0	0	0.00%	
	Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0.00%	
	Equity	0	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	72	0	72	0	0	0	0	0	0	0.00%	
	Other exposures	0	0	0	0	0	0	0	0	0	0.00%	
	Standardised Total	12,083	120	3,426	152	4,927	5,550	196	4	64	99	39.02%

		Actual									
		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*		31/12/2022*	
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure
(in EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted						
IRELAND	Central banks	2,295	0	0	0	2,292	0	0	0	0	0.00%
	Central governments	86	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	72	0	72	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Retail	1	0	1	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	12	0	12	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0.00%
	Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	1	0	1	0	0	0	0	0	0	0.00%
	Other exposures	0	0	0	0	0	0	0	0	0	0.00%
	Standardised Total	2,473	0	73	0	2,374	2	0	0	0	24.13%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

	Baseline Scenario												Baseline Scenario												
	31/12/2023						31/12/2024						31/12/2025												
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure							
(mli EUR, %)																									
Danske Bank A/S	14,098	1,791	16	1	11	2	14,494	1,981	31	1	1	11,020	1,897	1,561	45	1	2	5	11,020	1,897	1,561	45	1	2	5
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	3,353	303	35	2	7	0	3,353	372	47	0	0	3,158	325	275	12	0	0	0	3,158	325	275	12	0	0	0
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	212	11	0	0	0	0	202	19	0	0	0	204	26	2	2	0	0	0	204	26	2	2	0	0	0
Corporates	1,464	471	151	2	24	65	1,524	368	165	2	14	11,814	1,527	330	145	2	10	75	11,814	1,527	330	145	2	10	75
of which: SME	651	261	129	0	10	0	651	261	152	0	0	644	261	206	55	0	0	0	644	261	206	55	0	0	0
Retail	1,468	603	200	5	18	64	1,524	506	160	5	14	38,448	1,532	660	277	5	14	81	38,448	1,532	660	277	5	14	81
of which: SME	651	261	129	0	10	0	651	261	152	0	0	644	261	206	55	0	0	0	644	261	206	55	0	0	0
Secured by mortgages on immovable security	5,476	1,355	119	2	11	35	5,261	1,051	151	2	18	28,020	2,685	1,138	137	2	13	21	28,020	2,685	1,138	137	2	13	21
of which: SME	2,632	482	42	0	1	7	2,629	410	58	1	0	18,400	2,685	398	72	1	8	12	18,400	2,685	398	72	1	8	12
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Standardised Total	27,287	4,729	513	10	77	152	27,051	4,831	648	10	61	36,304	5,449	772	19	55	134	36,304	5,449	772	19	55	134		

	Baseline Scenario												Baseline Scenario												
	31/12/2023						31/12/2024						31/12/2025												
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure							
(mli EUR, %)																									
DENMARK	118	0	0	0	0	0	118	0	0	0	0	118	0	0	0	0	0	0	118	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	2,102	102	1	0	1	0	2,091	199	3	0	1	1,920	2,001	290	5	0	1	1	1,920	2,001	290	5	0	1	1
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	36	0	0	0	0	0	24,316	30	3	0	0	10	10	3	1	0	0	0	23,566	10	3	1	0	0	0
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	1	0	0	0	8,499	0	0	0	0	0	0	0	1	0	0	0	8,499	0	0	1	0	0	0
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Secured by mortgages on immovable security	44	0	1	0	0	0	11,176	41	2	1	0	42	42	3	1	0	0	0	11,176	42	3	1	0	0	0
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Standardised Total	2,363	110	4	0	1	0	2,282	215	6	0	1	31,620	2,181	396	8	0	1	1	31,620	2,181	396	8	0	1	1

	Baseline Scenario												Baseline Scenario												
	31/12/2023						31/12/2024						31/12/2025												
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure							
(mli EUR, %)																									
SWEDEN	342	14	0	0	0	0	327	32	0	0	0	312	46	0	0	0	0	312	46	0	0	0	0	0	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	3	0	0	0	0	0	3	0	0	0	0	3	0	0	0	0	0	0	3	0	0	0	0	0	0
Regional governments or local authorities	336	14	0	0	0	0	324	30	1	0	0	309	46	0	0	0	0	0	309	46	0	0	0	0	0
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	16	0	0	0	0	0	17	1	0	0	0	17	1	0	0	0	0	0	17	1	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	4	0	0	0	0	0	18,494	1	0	0	0	18,494	0	0	0	0	0	0	18,494	0	0	0	0	0	0
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Secured by mortgages on immovable security	122	120	23	1	1	4	202,126	120	20	1	4	368	112	33	1	3	7	212,494	368	112	33	1	3	7	
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0</																		

2023 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

	Adverse Scenario												Adverse Scenario											
	31/12/2023						31/12/2024						31/12/2025											
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure						
(mB EUR, %)																								
Danske Bank A/S	11,869	4,572	63	4	17	7	11,000	13,000	3,221	205	4	21	11,000	12,741	1,430	302	4	30						
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Central governments	3,318	703	0	0	1	0	3,292	3,451	472	15	1	1	3,292	3,200	614	20	0	2						
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Institutions	102	181	1	0	1	0	113,726	202	17	0	0	0	104	22	2	0	0	0						
Corporates	104	179	10	0	0	0	59,246	1,254	500	340	34	34	149	48,144	1,124	546	342	4	40					
of which: SME	22	22	17	0	0	0	20	332	352	4	20	20	20	301	356	300	0	30						
Retail	1,079	529	263	0	0	0	1,254	847	889	321	14	14	1,210	635	425	425	0	141						
of which: SME	361	333	135	0	0	0	31	31	389	389	0	0	31	31	389	389	0	0						
Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
of which: SME	2,273	818	64	2	41	19	2,924	901	133	3	23	23	2,431	553	173	2	31	16						
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Standardised Total	22,531	9,241	759	13	254	240	31,626	24,860	6,205	1,365	19	122	391	34,626	6,839	1,689	18	156						

	Adverse Scenario												Adverse Scenario											
	31/12/2023						31/12/2024						31/12/2025											
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure						
(mB EUR, %)																								
DENMARK	312	0	0	0	0	0	116	1	0	0	0	0	116	1	0	0	0	0						
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Central governments	2,109	143	0	0	1	0	10,916	2,089	192	4	0	1	10,920	2,040	240	7	0	1						
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Institutions	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Corporates	12	0	0	0	0	0	20,200	18	0	0	0	0	18	4	0	0	0	0						
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Retail	0	0	1	0	0	0	8,890	0	0	0	0	0	8,890	0	0	0	0	0						
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Secured by mortgages on immovable property	43	2	1	0	0	0	15,990	41	2	2	0	0	17,000	42	2	2	0	0						
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Standardised Total	2,338	151	6	0	2	13	32,865	2,281	203	10	0	1	32,865	2,281	252	11	0	2						

	Adverse Scenario												Adverse Scenario											
	31/12/2023						31/12/2024						31/12/2025											
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure						
(mB EUR, %)																								
SWEDEN	342	14	0	0	0	0	11,000	331	27	1	0	0	11,000	320	28	2	0	0						
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Central governments	3	0	0	0	0	0	6,946	3	0	0	0	0	7,270	3	0	0	0	0						
Regional governments or local authorities	336	14	0	0	0	0	10,730	238	26	1	0	0	10,740	228	31	1	0	0						
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Corporates	13	0	0	0	0	0	27,400	15	0	0	0	0	27,400	14	0	0	0	0						
of which: SME	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Retail	1	0	0	0	0	0	13,510	1	0	0	0	0	13,600	0	0	0	0	0						
of which: SME	105	315	32	2	18	10	31,400	311	150	2	24	24	34,200	285	157	11	11							
Secured by mortgages on immovable property	175	304	32	2	18	10	31,400	236	158	66	0	0	34,200	222	151	88	11	11						
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Standardised Total	766	405	34	2	13	11	38,830	961	251	75	2	10	38,830	868	264	103	1	12						

	Adverse Scenario												Adverse Scenario											
	31/12/2023						31/12/2024						31/12/2025											
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure						
(mB EUR, %)																								
FINLAND	7,689	740	22	0	8	2	11,000	7,210	1,193	88	0	2	11,000	7,100	1,264	74	0	11						
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Central governments	1,121	208	4	0	1	0	10,048	1,105	221	7	0	1	10,048	963	363	0	0	1						
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Institutions	0	0	0	0	0	0	14,500	0	0	0	0	0	14,500	0	0	0	0	0						
Corporates	29	18	4	0	2	0	56,200	31	15	6	0	0	44,400	28	17	7	0	0						
of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Retail	525	383	181	0	0	0	24,590																	

2023 EU-wide Stress Test: Credit risk STA
Danske Bank A/S

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																						
NORWAY																						
Central banks	0	0	0	0	0	0	11.00%	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%		
Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Institutions	29	0	0	0	0	0	10.93%	29	4	0	0	0	10.99%	28	4	1	0	0	0	11.00%		
Corporates	21	0	0	0	0	0	28.00%	21	0	0	0	0	28.00%	20	0	0	0	0	0	28.00%		
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Retail	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Secured by mortgages on immovable security	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Standardised Total	167	18	0	0	1	0	86.62%	164	20	1	0	0	35.92%	162	21	3	0	0	0	25.87%		

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																						
GERMANY																						
Central banks	1,490	110	2	0	1	0	11.00%	1,427	120	0	0	0	11.00%	1,611	130	0	0	0	0	11.00%		
Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Corporates	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Retail	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Secured by mortgages on immovable security	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Standardised Total	1,490	110	2	0	1	0	11.00%	1,427	120	0	0	0	11.00%	1,611	130	0	0	0	0	11.00%		

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																						
UNITED KINGDOM																						
Central banks	382	2,050	21	1	68	2	11.00%	1,307	1,353	85	2	0	10	11.00%	1,830	1,395	13	12	12	14	11.00%	
Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Institutions	126	14	1	0	0	0	11.39%	104	10	0	0	0	10.78%	104	17	7	0	0	0	10.88%		
Corporates	601	1,068	156	0	65	66	44.10%	1,111	641	267	5	117	44.72%	1,015	506	161	36	111	111	41.92%		
of which: SME	254	771	132	0	61	60	41.80%	656	350	204	4	101	40.26%	504	301	101	31	118	118	34.92%		
Retail	546	514	72	0	30	32	44.19%	730	291	101	1	41	40.59%	700	306	117	1	46	46	34.42%		
of which: SME	251	451	54	0	13	15	28.30%	556	231	77	0	24	31.75%	497	239	89	0	27	27	21.75%		
Secured by mortgages on immovable security	2,054	1,407	103	2	514	34	33.77%	2,002	910	211	4	30	33.47%	2,297	999	366	3	40	40	33.27%		
of which: SME	103	290	10	0	13	15	46.60%	106	151	33	2	12	52.20%	127	102	45	1	14	14	31.40%		
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Standardised Total	4,302	6,022	339	3	193	139	38.73%	6,017	3,078	688	13	78	247	35.87%	6,568	3,262	832	19	102	216	34.77%	

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																						
IRELAND																						
Central banks	1,403	690	15	4	0	2	11.00%	1,284	492	61	2	0	7									

2023 EU-wide Stress Test: Credit risk COVID-19 STA
 Danske Bank A/S

		Public guarantee - Actual										
		31/12/2022										
(%) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
Central banks												
Capital assessments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Retail												
Securitisation												
Other exposures												
Standardised Total												

		Public guarantee - Actual										
		31/12/2022										
(%) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
Central banks												
Capital assessments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Retail												
Securitisation												
Other exposures												
Standardised Total												

		Public guarantee - Actual										
		31/12/2022										
(%) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
Central banks												
Capital assessments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Retail												
Securitisation												
Other exposures												
Standardised Total												

		Public guarantee - Actual										
		31/12/2022										
(%) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
Central banks												
Capital assessments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Retail												
Securitisation												
Other exposures												
Standardised Total												

2023 EU-wide Stress Test: Securitisations

Danske Bank A/S

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
		(mln EUR)						
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	326						
	SEC-IAA	0						
	Total	326						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	119	123	134	146	135	163	202
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	119	123	134	146	135	163	202
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

Danske Bank A/S

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	93,939	95,213	97,896	96,078	106,516	116,966	113,493
Risk exposure amount for securitisations and re-securitisations	119	123	134	146	135	163	202
Risk exposure amount other credit risk	93,819	95,090	97,763	95,932	106,381	116,802	113,291
Risk exposure amount for market risk	6,836	6,836	6,836	6,836	7,281	7,468	7,405
Risk exposure amount for operational risk	9,925	9,925	9,925	9,925	9,925	9,925	9,925
Other risk exposure amounts	1,883	1,883	1,883	1,883	1,883	1,883	1,883
Total risk exposure amount	112,582	113,857	116,540	114,722	125,604	136,241	132,706
Total Risk exposure amount (transitional)	112,665	113,857	116,540	114,722	125,604	136,241	132,706
Total Risk exposure amount (fully loaded)	112,582	113,857	116,540	114,722	125,604	136,241	132,706

2023 EU-wide Stress Test: Capital

Danske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			24,902	25,390	25,847	26,050	19,890	19,654	19,279
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			20,054	20,542	20,999	21,202	15,043	14,806	14,431
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			1,129	1,129	1,129	1,129	1,129	1,129	1,129
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			20,415	21,127	21,923	22,824	17,401	17,560	17,445
A.1.3	Accumulated other comprehensive income			1	1	1	1	-301	-301	-301
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			0	0	0	0	-301	-301	-301
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions			1	1	1	1	1	1	1
A.1.4	Other Reserves			0	0	0	0	0	0	0
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			-256	-256	-256	-256	-520	-520	-520
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-180	-180	-180	-180	-444	-444	-444
A.1.7.2	Cash flow hedge reserve			0	0	0	0	0	0	0
A.1.7.3	Other adjustments			-76	-76	-76	-76	-76	-76	-76
A.1.8	(-) Intangible assets (including Goodwill)			-711	-711	-711	-711	-711	-711	-711
A.1.8.1	of which: Goodwill (-)			-595	-595	-595	-595	-595	-595	-595
A.1.8.2	of which: Software assets (-)			-148	-148	-148	-148	-148	-148	-148
A.1.8.3	of which: Other intangible assets (-)			33	33	33	33	33	33	33
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-47	-47	-47	-47	-1,339	-1,271	-1,320
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	-99	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets			-191	-191	-191	-191	-191	-191	-191
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Danske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-67	-76	-478	-1,177	-62	-460	-745
	A.1.18B	(-) Minimum value commitment shortfalls			0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges			0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other			-630	-613	-541	-370	-642	-570	-355
	A.1.21	Amount subject to IFRS 9 transitional arrangements			-700	-656	-656	-656	-656	-656	-656
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		296	296	296	296	296	296	296	296
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			68	68	68	68	68	68	68
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			613	613	613	613	613	613	613
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			139	184	184	184	184	184	184
	A.1.22	Transitional adjustments			412	279	172	0	279	139	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			412	279	172	0	279	139	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			412	214	107	0	214	107	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			0	64	64	0	64	32	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Danske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		2,057	2,057	2,057	2,057	2,057	2,057	2,057
	A.2.1	Additional Tier 1 Capital instruments		2,057	2,057	2,057	2,057	2,057	2,057	2,057
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		22,111	22,598	23,056	23,259	17,099	16,863	16,488
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		2,791	2,791	2,791	2,791	2,791	2,791	2,791
	A.4.1	Tier 2 Capital instruments		2,791	2,791	2,791	2,791	2,791	2,791	2,791
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		112,582	113,857	116,540	114,722	125,604	136,241	132,706
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		82	0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		17.80%	18.04%	18.02%	18.48%	11.98%	10.87%	10.87%
	C.2	Tier 1 Capital ratio		19.63%	19.85%	19.78%	20.27%	13.61%	12.38%	12.42%
	C.3	Total Capital ratio		22.10%	22.30%	22.18%	22.71%	15.84%	14.43%	14.53%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		19,643	20,263	20,828	21,202	14,764	14,667	14,431
	D.2	TIER 1 CAPITAL (fully loaded)		21,699	22,320	22,884	23,259	16,821	16,723	16,488
	D.3	TOTAL CAPITAL (fully loaded)		24,490	25,111	25,675	26,050	19,612	19,514	19,279

2023 EU-wide Stress Test: Capital

Danske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		17.45%	17.80%	17.87%	18.48%	11.75%	10.77%	10.87%
	E.2	Tier 1 Capital ratio		19.27%	19.60%	19.64%	20.27%	13.39%	12.27%	12.42%
	E.3	Total Capital ratio		21.75%	22.05%	22.03%	22.71%	15.61%	14.32%	14.53%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		441,528	441,528	441,528	441,528	441,528	441,528	441,528
	H.2	Total leverage ratio exposures (fully loaded)		441,116	441,116	441,116	441,116	441,116	441,116	441,116
	H.3	Leverage ratio (transitional)		5.01%	5.12%	5.22%	5.27%	3.87%	3.82%	3.73%
	H.4	Leverage ratio (fully loaded)		4.92%	5.06%	5.19%	5.27%	3.81%	3.79%	3.74%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.48%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%
	P.3	O-SII buffer		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		6.98%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
	R.1.1	of which: CET1		1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
	R.1.2	of which: AT1		0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.63%	10.63%	10.63%	10.63%	10.63%	10.63%	10.63%
	R.2.1	of which: CET1		6.11%	6.11%	6.11%	6.11%	6.11%	6.11%	6.11%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		17.61%	18.15%	18.15%	18.15%	18.15%	18.15%	18.15%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		13.09%	13.63%	13.63%	13.63%	13.63%	13.63%	13.63%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		19,500						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		112,036						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		17.40%						

2023 EU-wide Stress Test: P&L

Danske Bank A/S

	Actual	Baseline scenario		Adverse scenario			
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
Net interest income	3,408	4,820	5,081	5,388	3,263	3,345	3,332
Interest income	7,268	69,821	56,660	44,196	91,014	75,456	56,902
Interest expense	-3,860	-65,001	-51,579	-38,807	-87,751	-71,506	-52,771
Dividend income	58	58	58	58	44	44	44
Net fee and commission income	1,678	1,627	1,611	1,619	1,146	1,144	1,143
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	181	203	203	203	-272	152	152
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-21		
Other operating income not listed above, net	643	565	565	565	496	504	504
Total operating income, net	5,968	7,273	7,517	7,833	4,656	5,189	5,175
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	96	-430	-446	-441	-4,257	-728	-1,157
Other income and expenses not listed above, net	-6,354	-4,298	-4,231	-4,173	-4,704	-4,234	-4,183
Profit or (-) loss before tax from continuing operations	-290	2,545	2,840	3,219	-4,306	228	-165
Tax expenses or (-) income related to profit or loss from continuing operations	-389	-763	-852	-966	1,292	-68	49
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	-680	1,781	1,988	2,253	-3,014	159	-115
Amount of dividends paid and minority interests after MDA-related adjustments	0	1,069	1,193	1,352	0	0	0
Attributable to owners of the parent net of estimated dividends	-680	713	795	901	-3,014	159	-115
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	123	124	125
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Danske Bank A/S

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0